# MONTHLY REVIEW OF BUSINESS STATISTICS

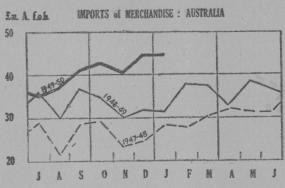
APRIL, 1950.

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BY

ROLAND WILSON, C.B.E., B.Com., D.Phil., Ph.D., COMMONWEALTH STATISTICIAN.



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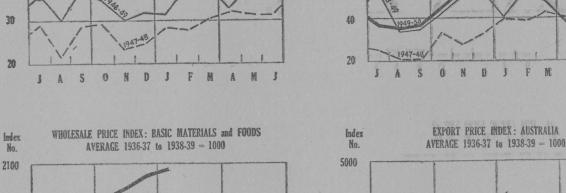
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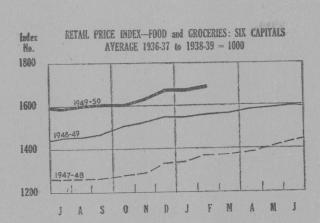
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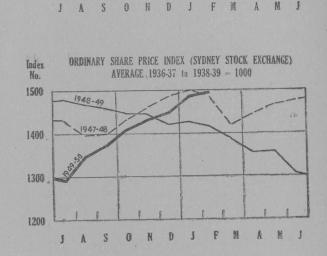
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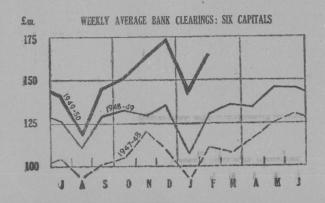
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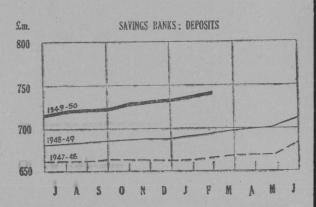


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EXPORTS of MERCHANDISE : AUSTRALIA





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## INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein:—

			Employment	-Australia.(a	1)		Average	Wholesale	
Period.	Estimated Total— All Employ- ment.	Rural, Ho	of month (busehold Donefence Force; note (b) belo	nestic and	Factories: Number of Persons Employed. (c)	Retail Stores: Index No. (Base: July, 1933	Weekly Wage Earnings— Australia: Index No. (Base: 1945-46=	Trade— Australia; Net Sales Recorded Under Sales Tax Acts.	Mainland State Railways Gross Revenue. (e)
		Males.	Females.	Total.	(0)	= 1000).	1000) (d).	(e)	
1932-33 1936-37 1937-38 1938-39	'000. (f)1,644  (h)2,061	'000. (f)992  (h)1,293	'000. (f)341  (h)437	'000. (f)1,333  (h)1,730	'000. 352 499 536 542	(g)1000 1247 1283 1300		£ millions. 29.1 37.2 40.6 39.8	£'000. 3,017 3,407 3,632 3,580
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48	(f) 2, 141 (k) 2, 104 (l) 2, 115 † m2, 344 † n 2, 481	(i) 1,289 1,274 1,284 1,379 1,592 1,693 1,757	(i) 625 640 626 602 610 635 656	(i) 1,914 1,914 1,910 1,981 2,202 2,328 2,413	739 745 727 718 776 816 840	1163 1104 1138 1267 1448 1559 1678	988 1028 1013 1000 1035 1159 1321	49.7 50.5 52.3 55.7 66.8 79.5 93.4	6,615 6,434 5,869 5,576 5,303 6,376 7,174
March April May June	• •	1,695 1,717 1,725 1,731	640 641 642 644	2,335 2,358 2,367 2,375	819 829 830 833	1583 1594 1610 1622	1197 1216 1209 1230	82.0 87.5 81.2 89.3	(o) 6,105 6,673 6,936 6,944
July August September October November December January February March		1,733 1,735 1,739 1,741 1,749 1,754 1,756 1,764	645 646 651 654 659 663 653 659 663	2,378 2,381 2,390 2,395 2,408 2,417 2,409 2,423 2,437	834 835 837 838 841 837 837 843 849	1629 1634 1642 1653 1698 1761 1691 1681	1270 1273 1302 1292 1276 1310 1328 1338 1371	90.7 91.5 97.3 92.6 97.8 90.9 73.9 90.7 101.5	6,669 7,109 7,255 7,242 7,224 7,424 6,888 6.803 7,435
April May June		1,777 1,787 1,772	662 664 658	2,439 2,451 2,430	848 852 834	1686 1689 1687	1343 1361 1392	90.6 104.3 98.7	7,172 7,606 7,264
July August September October November December January February March		1,688 1,764 1,790 1,798 1,811 1,816 1,822 1,835 1,839	633 659 666 671 677 681 674 680	2,321 2,423 2,456 2,469 2,488 2,497 2,496 2,515 2,526	869	1728 1794 1716 1699	1455 1470 1476		4,119 6,213 7,852 8,156 8,453 8,370 8,302

<sup>(</sup>a) Total number of wage or salary earners in employment excluding employees in the defence forces at home or abroad and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. (c) Excludes working proprietors. (d) Average earnings per male unit employed. Male units represent total male employment plus 45 per cent. of female employment. Seasonally adjusted. (e) Monthly average for years, and monthly totals. (f) June, 1933. (g) July, 1933. (h) July, 1939. (i) Averages for year. (f) June, 1942. (k) June, 1943. (l) June, 1945. (m) June, 1946. (n) June, 1947. (o) From July, 1947, covers all State and Commonwealth railways systems. (p) Coal stoppage.

# INDICATORS OF BUSINESS ACTIVITY—continued.

		on Regis	Vehicles ster at end eriod.				Bank	Nine	Trading B	anks.
Period.	P.M.G.'s Depart- ment		Vehicles).	Permits (b) Six Capital	Savings Bank Deposits	Australian Notes held	Clearings Six Capitals	Dep	osits.	
	Receipts.	Motor Cars.	Com- mercial Vehicles, etc.	Cities and Suburbs.	at end of Period.	by Public.	(Weekly Averages).	Bearing Interest.	Not Bearing Interest.	Advances.
	£'000.	'000.	'000.	£'000.	£ millions.	(d)	£ millions.	(e)	£ millions. (e)	£ millions. (e)
1932–33 1936–37 1937–38 1938–39	1,053 1,318 1,396 1,447	438 499 535 562	106 214 242 258	565 1,986 2,307 2,353	202.3 230.9 240.4 245.6	25.0 29.9 31.9 33.1	30.1 42.0 44.0 43.1	183.2 184.7 194.8 198.8	86.7 112.9 120.0 118.9	231.0 262.5 274.4 288.1
1942–43	2,033 2,223 2,323 2,371 2,484	472 493 506 <b>523</b> 550	256 274 291 333 376	272 299 520 2,190 4,084	358.0 471.5 567.0 663.6 660.0	107.7 149.3 177.1 175.7 180.7	65.7 70.5 72.2 79.6 93.9	193.4 211.7 224.0 220.4 206.9	233.3 291.0 343.8 386.0 429.7	248.7 232.4 208.7 212.2 261.1
1947–48 1948–49	2,616 2,776	<b>593</b> 655	414 452	4,687 5, <b>57</b> 7	681.3 714.2	176.0 179.5	109.8 131.0	201.9	471.6 565.1	329.9 368.6
1947-48		l			Wonth	ly Totals.				
March April May June	2,609 2,744 2,562 2,834	578 584 589 593	405 410 410 414	4,695 5,451 5,530 4,734	667.4 667.9 669.1 681.3	176.3 174.5 172.4 173.8	108.6 115.2 125.7 130.9	200.7 200.8 200.8 200.2	505.0 508.7 507.5 516.6	333.7 338.1 344.1 348.8
July August September October November December January February	2,536 2,667 2,755 2,724 2,743 3,001 2,374 2,613	596 604 610 615 623 629 628 633	414 419 424 427 432 436 437 439	5,582 5,226 5,264 4,767 5,209 4,837 4,896 5,490	682.6 683.6 685.0 686.4 688.5 688.4 690.6 694.6	173.2 173.3 173.6 173.9 174.9 188.4 177.0 178.9	126.7 111.3 128.9 132.8 129.2 135.1 108.2 131.3	199.3 199.2 202.4 211.4 213.3 213.2 215.5 214.7	499.3 489.1 516.6 530.9 550.8 575.4 575.6 598.7	361.8 361.6 363.4 372.6 373.6 371.5 363.2 363.2
March	3,159 2,649 2,956 3,130	640 641 649 655	444 444 448 452	7,220 5,709 6,801 5,922	696.3 699.6 701.5 714.2	182.2 185.5 184.2 189.1	135.2 134.3 146.2 145.5	214.0 218.4 217.8 215.9	612.0 612.2 608.4 601.5	360.0 372.7 375.1 383.3
July August	2,522 2,935 2,868 3,062 3,351 3,515 3,010 3,332 3,582 2,916	660 670 677 682 692 702 709 716 †729	451 457 462 465 471 477 477 482 †483	5,026 6,401 7,136 6,507 *6,828 5,101 *6,221 *8,011 8,357	719.6 721.4 723.2 727.9 729.5 732.1 735.8 739.2 741.8 744.7	187.1 187.9 189.9 190.2 192.0 206.6 192.6 194.1 197.4 200.5	140.9 118.5 145.5 151.0 163.2 173.7 142.1 164.9 187.0 164.9	213.4 212.6 211.7 211.3 221.1 222.2 226.8 228.9 231.4 238.6	579.2 578.5 590.6 610.0 644.1 692.4 703.0 737.8 775.2 779.4	392.0 390.5 393.7 400.7 404.6 404.0 400.9 399.8 404.7 414.9

<sup>(</sup>a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 28). (c) Monthly averages. (d) Average of twelve monthly statements. (e) Average twelve months ended June.

For meaning of symbols \*, †, ---- see page 1.

# WAGE AND SALARY EARNERS IN EMPLOYMENT: AUSTRALIA. (a)

Total Employment. (Excluding Total Employment in Main Industrial Groups. Rural, Household Domestic and Defence Forces.) Other Pro-Mining Build-Transport Month. Comfessional Governand Facing and Retail and merce and mental Private Quarry-Communitories.(c) Con-Trade. Total. Personal and Authori-Employers. struction ing. cation Finance. Services. ties.(b) (d) Males. 1939—July 349.8 1.293.1 943.3 52.2 391.5 149.7 185.9 259.7 133.6 1943-June 413.3 859.9 520.7 91.8 1,273.2 45.2 195.7 71.7 89.3 100.1 1944-June 404.5 871.1 1.275.6 43.4 518.2 83.7 201.9 71.4 92.7 106.6 . . 1945-June 1,296.3 400.2 43.6 87.9 896.1 514.5 209.2 76.4 97.1 114.0 1946—June 435.0 103.2 1.071.5 1.506.5 48.8 558.4 124.9 237.8 133.4 140.6 1947—June 472.0 1,177.4 1,649.4 51.0 593.2 155.7 256.4 116.0 151.9 155.9 1948-June 494.0 1.236.9 1,730.9 625.0 52.7 167.8 269.9 161.7 123.3 163.3 1949-May(e)1,268.2 518.9 1.787.1 52.3 635.9 180.9 281.7 125.6 169.9 168.3 October 532.1 1.265.5 1.797.6 52.5 636.2 187.1 282.3 125.0 171.8 167.8 . . November.. 53.3 535.8 1,274.8 1.810.6 639.1 189.0 283.5 127.4 174.1 168.7 540.5 1,275.7 December.. 1.816.2 53.0 638.0 188.5 285.3 169.2 131.2 174.5 1950—January 541.8 1,280.1 1.821.9 53.5 642.7 189.6 285.2 127.4 175.9 170.0545.2 1,289.4 February ... 1.834.6 54.0 647.6 193.1 287.4 127.0 177.3 170.4 544.1 March 1,295.0 1.839.1 53.9 651.7 195.0 284.0 126.9 177.6 171.6 FEMALES. 1939-July 55.2 381.9 437.1 0.3 148.2 1.2 12.6 114.9 129.0 1943-June 135.9 504.8 640.7 0.6 228.6 2.4 34.6 98.5 52.6 165.3 1944-June 2.4 134.0 497.5 631.5 217.4 52.1 0.5 36.3 94.1 170.7 1945-June 2.2 124.8 494.6 619.4 0.4 206.3 37.0 96.4 52.6 175.7 502.0 192.1 2.4 1946—June 94.0 596.0 0.5 32.4 99.6 50.8 183.4 . . 1947-June 92.1 0.5 2.6 527.5 619.6 199.9 32.4 104.0 53.0 193.3 1948—June 94.9 549.1 644.0 0.6 208.0 2.9 35.0 109.3 56.9 200.3 1949—May(e) 99.2 564.9 3.1 664.1 0.7 215.6 37.0 111.1 59.8 205.6 217.5 3.2 October 103.3 568.1 671.4 0.7 38.1 110.7 61.8 207.0 3.2 3.2 103.6 573.3 November.. 676.9 0.7 219.6 38.1 113.4 62.1 207.4 December . . 104.1 576.7 0.7 218.1 680.8 118.1 38.1 62.2 207.6 1950—January 103.6 570.1 0.7 217.5 3.2 111.2 673.7 37.9 63.1 207.1 February ... 104.9 575.1 680.0 0.7 221.7 3.2 38.1 110.8 64.0 208.5 687.1 224.3 3.2 March 105.7 581.4 0.7 38.0 112.3 64.7 210.7 Persons. 1939—July 1,325.2 405.0 1,730.2 52.5 539.7 150.9 198.5 374.6 262.6 . . 1943-June 45.8 549.2 1.364.7 1.913.9 749.3 94.2 230.3 170.2 141.9 265.4 1944—June 538.5 1,368.6 1.907.1 43.9 735.6 86.1 238.2 165.5 144.8 277.3 . . 1.390.7 1945—June 525.0 1.915.7 44.0 720.8 90.1246.2 172.8 149.7 289.7 1946-June 529.0 1,573.5 2.102.5 49.3 750.5 127.3 270.2 202.8 184.2 324.0 51.5 1947—June 1,704.9 564.1 2,269.0 793.1 158.3 288.8 220.0 204.9 349.2 1948—June 588.9 1,786.0 2,374.9 53.3 833.0 170.7 304.9 232.6 218.6 363.6 1949-May(e)1,833.1 2,451.2 618.1 53.0 851.5 184.0 318.7 236.7 229.7 373.9 1.833.6 2,469.0 853.7 October 635.4 53.2 190.3 320.4 235.7 233.6 374.8 639.4 1,848.1 2,487.5 54.0 November.. 858.7 192.2 240.8 321.6 236.2 376.1 December . . 644.6 1,852.4 2,497.0 53.7 856.1 191.7 323.4 249.3 236.7 376.8 1.850.2 2,495.6 54.2 1950—January 645.4 860.2 192.8 238.6 323.1 239.0 377.1 1.864.5 2.514.6 54.7 February ... 241.3 650.1 869.3 196.3 325.5 237.8 378.9 March 649.8 1.876.4 2,526.2 54.6 876.0 198.2 322.0 239.2 242.3 382.3

(a) Employees in the defence forces, at home or abroad, are excluded. Estimated total employment is based on Pay-Roll Tax returns and records of Government employment. All figures for months subsequent to May, 1945 (Factories, June, 1948) subject to revision.

(b) Includes employees of Australian Government authorities (Commonwealth, State and Local) on services such as railways, tramways, post office, education, police, public works, &c., as well as administrative employees.

(c) From July, 1948, monthly figures are estimates subject to revision.

(d) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except female private domestic).

(e) Figures for June, 1949, showed some of the effect of the Australia-wide black coal strike which commenced on 27th June and ended 15th August, 1949.

# WAGE AND SALARY EARNERS IN EMPLOYMENT: STATES.(a)

('000.)

				( /					
Month.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia	Tasmania.	Northern Territory.	Australian Capital Territory.	Australia.
			N	MALES.	,				
1939—July .	. 529.9	357.5	172.8	106.7	82.9	37.4	2.1	3.8	1,293.1
October . November . December . 1950—January .	524.1 536.0 618.5 671.8	355.2 352.1 359.2 417.9 452.6 473.3 489.3 493.6 497.3 500.4 502.0 504.5	167.3 169.0 169.0 192.4 220.2 232.6 239.8 242.9 244.1 241.9 241.9 245.4	110.6 110.3 109.4 129.6 140.9 149.0 155.0 157.3 158.5 159.7 160.9 161.3	70.4 71.7 75.9 93.9 103.9 109.2 112.8 114.6 116.1 117.5 117.7	36.9 37.9 39.5 46.9 51.1 54.5 57.4 57.2 57.6 58.0 57.7 58.2	5.5 7.7 4.1 2.8 3.4 4.0 4.2 4.5 4.5 4.5 4.5	2.2 2.8 3.2 4.5 5.5 6.0 7.2 7.3 7.3 7.6 7.5	1,273.2 1,275.6 1,296.3 1,506.5 1,649.4 1,730.9 1,787.1 1,797.6 1,810.6 1,816.2
March .	. 736.7	504.1	245.8	162.8	119.0	58.7	4.4	7.6	1,839.
			F	EMALES.					
1939—July .	. 168.0	142.9	53.2	34.0	26.2	11.6	0.2	1.0	437.
1943—June 1944—June 1945—June 1946—June 1947—June 1948—June 1949—May(b) October November December 1950—January February March	. 250.9 . 247.9 . 242.3 . 252.1 . 261.9 . 269.9 . 273.2 . 275.8 . 278.3 . 273.2	205.4 198.3 193.2 183.7 190.5 196.7 202.5 204.6 206.5 206.1 205.2 207.3 209.9	74.1 77.4 75.1 71.2 74.5 77.9 80.1 81.0 81.0 81.6 81.3 82.1	52.9 50.3 49.0 45.8 48.0 50.1 52.2 52.8 53.2 53.6 53.8 54.0 54.1	35.5 35.9 35.6 34.5 35.6 37.0 37.8 38.7 39.2 39.7 38.8 39.0 39.7	16.7 16.8 16.6 16.6 18.0 18.8 18.3 18.4 18.7 18.6 18.7	0.2 0.3 0.3 0.4 0.6 0.7 0.7 0.7 0.7 0.7	1.5 1.7 1.6 1.6 1.8 2.1 2.1 2.1 2.1 2.1 2.1	640.2 631.2 619.4 596.0 619.6 644.0 664.1 671.4 676.9 680.8 673.7 680.0
	-	1	Pı	ERSONS.	I	I		1	
1939—July .	. 697.9	500.4	226.0	140.7	109.1	49.0	2.3	4.8	1,730.2
1943—June 1944—June 1945—June 1946—June 1947—June 1948—June 1949—May(b) October November December 1950—January February March	. 775.0 . 783.9 . 860.8 . 923.9 . 964.2 . 991.3 . 993.4 . 1,001.0 . 1,005.2 . 1,002.8 . 1,011.2	560.6 550.4 552.4 601.6 643.1 670.0 691.8 698.2 703.8 706.5 707.2 711.8 714.0	241.4 246.4 244.1 263.6 294.7 310.5 319.9 323.9 325.1 323.5 323.2 327.5 328.4	163.5 160.6 158.4 175.4 188.9 199.1 207.2 210.1 211.7 213.3 214.7 215.3 216.9	105.9 107.6 111.5 128.4 139.5 146.2 150.6 153.3 155.3 157.2 156.5 157.1 158.7	53.6 54.7 56.1 63.5 68.0 72.5 76.2 75.5 76.0 76.7 76.3 76.9 77.8	5.7 7.9 4.4 3.1 3.8 4.6 4.9 5.2 5.2 5.2 5.2 5.2	3.7 4.5 4.9 6.1 7.1 7.8 9.3 9.4 9.4 9.7 9.6 9.8	1,913.9 1,907.1 1,915.7 2,102.5 2,269.0 2,374.9 2,451.2 2,469.0 2,487.5 2,497.0 2,495.6 2,514.6

<sup>(</sup>a) Excludes Rural, Household Domestic and Defence Forces. See also footnotes on page 4. (b) Figures for June, 1949, showed some of the effect of the Australia-wide black coal strike which commenced on 27th June and ended 15th August, 1949.

# EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands. Excludes Working Proprietors.)

									Australia.		
Period.	New South	Vic-	Queens-	South	Western	las-				ended ]	Av. 3 years lune, 1939 1000.
	Wales.	toria.	iand.	tralia.	tralia.	mania.	Males.	Females.	Persons.	Un- adjusted.	Divided by Index of Total Population.
						Montl	nly Averages				C
1936–37 1937–38 1938–39	197.8 215.6 219.5	183.0 193.6 193.9	49.6	39.3 42.6 42.0	21.4 22.0 22.1	11.8 12.5 13.2	359.6 387.7 391.8	139.6 148.2 150.4	499.2 535.9 542.2	950 1019 1031	959 1019 1022
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49†	306.4 313.8 304.8 300.9 331.3 349.8 358.8	249.6 245.9 256.1	62.5 61.8 63.0 68.6 73.0	71.5 67.9 64.0 60.9 68.2 71.1 73.4	25.1 27.2 28.1 29.1 32.2 34.0 35.2	18.0 19.2 18.9 18.4 19.2 20.3 21.2	517.7 519.4 515.5 524.8 578.2 611.5 628.0	221.1 225.1 211.7 193.4 197.4 204.8 212.3	(a)738.8 (a)744.5 (a)727.2 718.2 775.6 816.3 840.3	1405 1416 1383 1366 1475 1553 1598	1339 1338 1293 1264 1347 1397 1408
1947-48			1			Mon	thly Totals.				
March April May June	353.8 354.9 354.2 355.4	271.8	73.4 75.9	71.9 72.4 72.5 72.5	34.8 34.9 35.0 34.9	20.7 21.1 21.2 21.2	610.5 620.0 622.7 625.0	208.2 208.5 207.4 208.0	818.7 828.5 830.1 833.0	1557 1576 1579 1584	1394 1408 1410 1412
July August September October November December January February March	356.4 357.1 358.4 358.8 360.3 358.9 359.1 362.2 363.0	272.1 272.5 273.1 274.3 274.3 274.1 276.2	77.9 77.6 76.9 77.2 74.3 73.7 75.1	72.5 72.3 72.9 73.1 73.0 73.2 73.7 73.8 73.9	34.8 34.6 34.8 35.1 35.2 35.2 34.9 34.9 35.7	20.8 20.8 20.8 20.6 20.8 21.1 21.2 21.2 21.6	624.9 625.2 625.3 624.8 627.0 624.7 627.6 630.1 633.8	208.8 209.6 211.7 212.8 213.8 212.3 209.1 213.3 215.6	833.7 834.8 837.0 837.6 840.8 837.0 836.7 843.4 849.4	1586 1588 1592 1593 1599 1592 1592 1604 1616	1411 1410 1413 1410 1413 1403 1400 1407 1415
April May June		277.9		74.4 74.3 74.0	35.8 35.7 35.6	22.0 22.1 21.8	633.0 635.9 623.3	215.2 215.6 210.3	848.2 851.5 833.6	1613 1620 1586	1409 1411 1377
July August September October November December January February March	348.0 357.3 362.6 364.6	278.7 280.8 280.3 281.0 283.1	79.8 2 80.7 7 80.6 8 80.6 78.3 78.1	69.1 71.2 73.5 74.4 74.9 76.0 77.0 77.1 78.1	34.6 35.7 36.1 36.3 36.5 36.8 37.0 37.4	21.4 21.2 21.2 21.3 21.5 22.0 21.8 21.8 22.4	567.0 622.1 631.2 636.2 639.1 638.0 642.7 647.6 651.7	191.3 210.2 214.8 217.5 219.6 218.1 217.5 221.7 224.3	832.3 846.0 853.7 858.7 856.1 860.2 869.3	1583 1609 1624 1633 1628 1636 1653	1367 1386 1395 1399 1391 1395 1406

<sup>(</sup>a) Includes Government munitions and aircraft establishments and naval dockyards—1942-43, 121.8; 1943-44, 116.0; and 1944-45, 89.1.

# RETAIL STORES EMPLOYMENT INDEX.

Compiled from numbers of employees on the last pay-roll of each month shown on pay-roll tax returns of taxable employers whose principal activity was retail trade.

Mor	nth.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australia.
		Males-	Index of E	mployment	. (Base:	July, 1941	= 1,000.)		1
1941—November 1945—August	• •		100 <b>7</b> 734	996 758	1020 762	987 803	961 788	996 867	1001 758
1949—March			1295	1302	1295	1395	1534	1257	1321
April			1300	1301	1295	1391	1539	1286	1324
May			1308	1298	1301	1393	1503	1295	1325
June			1308	1299	1306	1401	1500	1270	1326
July			1286	1299	1285	1404	1522	1260	1315
August			1300	1299	1299	1400	1529	1270	1324
September			1293	1312	1301	1416	1513	1281	1326
October			1291	1304	1293	1423	1524	1287	1323
November			1327	1321	1328	1444	1538	1313	1351
December			1389	1345	1365	1455	1610	1333	1394
1950—January			1324	1318	1351	1448	1552	1320	1353
February March			1325 1327	1296 1303	1327 1320	1444	1554 1560	1328 1323	1344 1346
				mployment		July, 1941		1929	1740
1941—November			1060	1055	1069	1075	1070	1058	1062
1945—August			965	922	1055	1042	1003	1060	975
1949—March			1186	1096	1248	1209	1226	1270	1176
April		• •	1178	1102	1266	1203	1233	1270	1176 1175
May		• •	1180	1104	1279	1214	1233	1254	1179
June		• •	1163	1113	1275	1212	1239	1260	1179
July			1099	1114	1254	1205	1256	1251	1147
August			1149	1105	1259	1203	1242	1257	1165
September			1155	1113	1273	1216	1234	1275	1172
October			1164	1122	1293	1208	1243	1286	1181
November			1196	1150	1326	1231	1281	1318	1212
December			1291	1164	1370	1236	1346	1367	1266
1950—January			1164	1128	1321	1232	1284	1320	1191
February			1157	1093	1325	1240	1238	1316	1176
March			1191	1100	1334	1234	1287	1279	1195
		Persons—	Index of E	mployment	. (Base :	July, 1941	= 1,000.)		
1941—November			1034	1025	1042	1031	1016	1024	1030
1945—August			849	837	892	922	897	953	864
1949—March			1240	1197	1274	1298	1371	1263	1242
April			1239	1200	1282	1293	1377	1271	1244
May			1243	1199	1291	1300	1354	1275	1246
June			1235	1204	1292	1303	1362	1265	1244
July			1191	1205	1271	1301	1381	1256	1225
August			1224	1200	1280	1298	1377	1264	1238
September			1223	1211	1288	1312	1365	1278	1243
October			1227	1212	1293	1311	1375	1286	1246
November			1261	1235	1327	1333	1402	1315	1275
December			1340	1253	1367	1342	1470	1350	1323
1950—January			1243	1221	1337	1336	1410	1320	1266
February			1240	1192	1326	1338	1387	1322	1253
March			1258	1200	1326	1335	1415	1301	1264

# AVERAGE WEEKLY TOTAL WAGES PAID AND AVERAGE EARNINGS.

The following figures are derived from employment and wages recorded on Pay-Roll Tax returns (which cover approximately 80 per cent. of total employment) and from estimates of the unrecorded balance. Pay of members of the armed forces is not included. The figures are not seasonally adjusted. A seasonally adjusted monthly index of average weekly wages earnings is published on page 2.

Period.	New South Wales. (a)	Victoria.	Queensland.	South Australia. (b)	Western Australia.	Tasmania.	Australia
	Avera	GE WEEKLY	TOTAL WAG	ges Paid (£'	000).		
942–43	 4,617	3,198	1,498	951	582	283	11,129
943-44	 4,757	3,254	1,624	966	607	304	11,512
944–45	 4,721	3,194	1,553	935	626	312	11,34
945–46	 4,980	3,390	1,566	949	692	345	11,92
946–47	 5,851	3,970	1,773	1,152	830	410	13,98
0.47 40	6,970	4,717	2,065	1,364	955	491	16,56
0.40 40	 8,105	5,536	2,497	1,646	1,127	576	19,48
948–49 946–47—	 0,100	2,220	2,9171	1,010	1,127	, 510	17,10
March Qtr.	5.713	3,847	1,687	1,148	811	396	13,60
T	 6,246	4,261	1,896	1,223	890	449	14,96
June ,,	 0,240	4,201	1,090	1,223	070	447	14,70
947-48—	C 400	4 200	2.004	1 260	002	447	15.50
September Qtr.	 6,480	4,399	2,004	1,269	902		15,50
December ,,	 7,229	4,817	2,147	1,365	970	492	17,02
March ,,	 6,753	4,543	1,863	1,350	936	486	15,93
June "	 7,419	5,109	2,245	1,472	1,011	540	17,79
948-49-	====	5 000	2 426	1 700	1.001	505	10 (0
September Qtr.	 7,759	5,303	2,426	1,580	1,081	537	18,68
December "	 8,436	5,646	2,614	1,664	1,166	582	20,10
March ,,	 7,730	5,307	2,345	1,600	1,073	569	18,62
June "	 8,493	5,882	2,605	1,738	1,188	616	20,52
949-50-							
September Qtr.	 7,982	5,911	2,674	1,742	1,224	617	20,15
December ,,	 9,394	6,501	2,900	1,904	1,335	667	22,70
March ,,	 8,864	6,147	2,736	1,868	1,326	661	21,60
	Average	Weekly E.	ARNINGS PER	Male Unit	£).(c)		
942-43	 6.59	6.56	6.23	6.02	5.93	5.39	6.4
0.42 4.4	 6.87	6.83	6.60	6.26	6.28	5.84	6.7
0.4.4.45	 6.74	6.71	6.37	6.12	6.27	5.76	6.5
0.45 46	 6.68	6.72	6.04	5.98	6.15	5.76	6.4
945–46		7.00	6.10	6.29	6.30	6.04	6.7
946–47	 6.93	7.00	6.67	7.10	6.98		7.5
947–48	 7.85					6.81	
948–49	 8.87	9.02	7.74	8.18	7.93	7.63	8.5
946-47-	7 70	/ 75	5 70	( 21	( 0(	5 70	
March Qtr.	 6.72	6.75	5.79	6.21	6.06	5.79	6.4
June "	 7.23	7.34	6.31	6.53	6.56	6.43	7.0
947-48-	= 40	7 50		( 71	( ==0	( 05	~ .
September Qtr.	 7.40	7.52	6.46	6.71	6.70	6.35	7.1
December ,,	 8.15	8.14	6.88	7.15	7.12	6.89	7.7
March ,,	 7.58	7.60	6.20	7.01	6.83	6.67	7.2
June ,,	 8.25	8.46	7.09	7.51	7.25	7.28	7.9
948-49-							
September Qtr.	 8.58	8.76	7.55	7.98	7.72	7.26	8.3
December ,,	 9.24	9.24	8.13	8.31	8.21	7.78	8.8
March ,,	 8.41	8.60	7.33	7.91	7.54	7.47	. 8.1
June ,,	 9.24	9.46	7.97	8.50	8.24	8.01	8.9
949–50—						3.0.	.,
September Qtr.	9.01	9.49	8.16	8.56	8.39	8.08	8.9
	 10.06	10.28	8.71	9.12	9.02	8.61	9.7
December ,,	 9.40	9.60	8.21	8.80	8.84	8.46	9.1
March ,,	 Capital Territo			thern Territory.		otal wages as al	

<sup>(</sup>a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Total wages as above divided by total civil employment expressed in male units (i.e., total male employment plus 45 per cent. of total female employment).

## UNEMPLOYMENT BENEFITS.

Compiled from information furnished by the Department of Social Services on the operation of the *Unemployment and Sickness Benefits Act* 1944 (from 1st July, 1947, Part VII. of the *Social Services Consolidation Act* 1947–1949), which came into effect on 1st July, 1945.

				Pers	ons.				Australia.	
Period.		New South Wales.(a)	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Males.	Females.	Persons.
		Number	of Perso	NS ADMIT	тер то В	ENEFIT EA	сн Монт	н.(с)		
1945–46		1.066	225	012	Mon	thly Aver				
1946-47		4,066 1,059	225 1,349	913 2,993	913 115	336 998	26 34	5,455 6,115	1,024 433	6,479
1947-48		293	86	1,769	20	206	15	2,273	116	6,548 2,389
1948–49		188	24	705	10	74	10	955	56	1,011
1947-48-					Moi	nthly Tot	als.			
June		169	52	421	9	123	6	743	37	780
1948–49—		101	<i>C</i> 1	47.4	1.7	100				
July August		181 160	51 35	464 313	15 7	139 99	18 12	799	69	868
September		122	29	357	9	74	11	571 542	55 60	626 602
October		402	23	484	6	67	8	939	51	990
November December		533	17	405	20	51	8	973	61	1,034
January		141 172	15 19	795 1,757	6   5	45 118	6	972	36	1,008
February		84	24	1,325	1	75	6	2,013 1,460	64 58	2,077 1,518
March		118	14	1,012	4	50	8	1,157	49	1,206
April May		153	17	820	22	62	9	1,020	63	1,083
IVIay June		86 105	16 28	401 322	4 25	40 64	6	513	40	553
	• •		20	144	2)	07	17	500	61	561
		Number o	F PERSON	s on Ben	EFIT AT E	ND OF EA	сн Молті	H.(d)		
						hly Aver	ages.			
1045 47				1 5 10						1 = = =
1945–46		3,380	321	1,510	854	443	43	5,799	752	6,551
1946-47		1,815	1,697	4,610	206	1,032	78	9,143	295	9,438
						1,032 390	78 32	9,143 3,713	295 175	9,438 3,888
1946–47 1947–48 1948–49	• •	1,815 637	1,697 140	4,610 2,640	206 49 15	1,032	78 32 31	9,143	295	9,438
1946–47 1947–48 1948–49		1,815 637 282	1,697 140 32	4,610 2,640 1,094	206 49 15 Mor	1,032 390 121 hthly Total	78 32 31 als.	9,143 3,713 1,472	295 175 103	9,438 3,888 1,575
1946–47 1947–48 1948–49	• •	1,815 637	1,697 140	4,610 2,640	206 49 15	1,032 390 121	78 32 31	9,143 3,713	295 175	9,438 3,888
1946-47		1,815 637 282	1,697 140 32	4,610 2,640 1,094 1,173 732	206 49 15 Mor 20	1,032 390 121 hthly Tota 212	78   32   31   als.	9,143 3,713 1,472	295 175 103	9,438 3,888 1,575 1,838
1946-47		1,815 637 282 339 278 292	1,697 140 32 66 53 38	1,173 732 700	206 49 15 Mor 20 24 19	1,032 390 121 1thly Tota 212 193 175	78   32   31   31   36   31   36	9,143 3,713 1,472 1,718 1,196 1,142	295 175 103 120 115 118	9,438 3,888 1,575 1,838 1,311 1,260
1946-47		339 278 292 235	1,697 140 32 66 53 38 29	1,173 732 700 586	206 49 15 Mor 20 24 19	1,032 390 121 1thly Tota 212 193 175 149	78   32   31   31   36   36   36   36	9,143 3,713 1,472 1,718 1,196 1,142 938	295 175 103 120 115 118 116	9,438 3,888 1,575 1,838 1,311 1,260 1,054
1946-47		1,815 637 282 339 278 292 235 420	1,697 140 32 66 53 38 29 34	1,173 732 700 586 548	206 49 15 Mor 20 24 19 19	1,032 390 121 athly Tota 212 193 175 149 116	78   32   31   31   36   36   37   37	9,143 3,713 1,472 1,718 1,196 1,142 938 1,075	295 175 103 120 115 118 116 91	9,438 3,888 1,575 1,838 1,311 1,260 1,054 1,166
1946-47		1,815 637 282 339 278 292 235 420 375 308	1,697 140 32 66 53 38 29 34 26 27	1,173 732 700 586 548 602 1,119	206 49 15 Mor 20 24 19 19 11 7	1,032 390 121 1thly Tota 212 193 175 149 116 102 104	78   32   31   31   36   36   37   32   32   32	9,143 3,713 1,472 1,718 1,196 1,142 938	295 175 103 120 115 118 116	9,438 3,888 1,575 1,838 1,311 1,260 1,054 1,166 1,144
1946-47		1,815 637 282 339 278 292 235 420 375 308 294	1,697 140 32 66 53 38 29 34 26 27 24	1,173 732 700 586 548 602 1,119 1,704	206 49 15 Mor 20 24 19 19 11 7	1,032 390 121 1thly Tota 212 193 175 149 116 102 104 121	78   32   31   31   32   32   32   32   30   36   37   32   32   30   30   30   30   30   30	9,143 3,713 1,472 1,718 1,196 1,142 938 1,075 1,036 1,507 2,084	295 175 103 120 115 118 116 91 108 94 97	9,438 3,888 1,575 1,838 1,311 1,260 1,054 1,166 1,144 1,601 2,181
1946-47		1,815 637 282 339 278 292 235 420 375 308 294 215	1,697 140 32 66 53 38 29 34 26 27 24 18	1,173 732 700 586 548 602 1,119 1,704 2,069	206 49 15 Mor 20 24 19 19 11 7 11 8 7	1,032 390 121 1thly Tota 212 193 175 149 116 102 104 121	78   32   31   31   32   36   36   37   32   32   30   29	9,143 3,713 1,472 1,718 1,196 1,142 938 1,075 1,036 1,507 2,084 2,355	295 175 103 120 115 118 116 91 108 94 97 96	9,438 3,888 1,575 1,838 1,311 1,260 1,054 1,166 1,144 1,601 2,181 2,451
1946-47		1,815 637 282 339 278 292 235 420 375 308 294 215 231	1,697 140 32 66 53 38 29 34 26 27 24 18 21	1,173 732 700 586 548 602 1,119 1,704 2,069 2,081	206 49 15 Mor 20 24 19 19 11 7 11 8 7	1,032 390 121 1thly Tota 212 193 175 149 116 102 104 121 113 99	78   32   31   31   31   36   36   37   32   32   30   29   24	9,143 3,713 1,472 1,718 1,196 1,142 938 1,075 1,036 1,507 2,084 2,355 2,375	295 175 103 120 115 118 116 91 108 94 97 96 90	9,438 3,888 1,575 1,838 1,311 1,260 1,054 1,166 1,144 1,601 2,181 2,451 2,451
1946-47		1,815 637 282 339 278 292 235 420 375 308 294 215	1,697 140 32 66 53 38 29 34 26 27 24 18	1,173 732 700 586 548 602 1,119 1,704 2,069	206 49 15 Mor 20 24 19 19 11 7 11 8 7	1,032 390 121 1thly Tota 212 193 175 149 116 102 104 121	78   32   31   31   32   36   36   37   32   32   30   29	9,143 3,713 1,472 1,718 1,196 1,142 938 1,075 1,036 1,507 2,084 2,355	295 175 103 120 115 118 116 91 108 94 97 96	9,438 3,888 1,575 1,838 1,311 1,260 1,054 1,166 1,144 1,601 2,181 2,451

<sup>(</sup>a) Includes Australian Capital Territory. (b) Includes Northern Territory. Saturday of month.

<sup>(</sup>c) Four or five-weekly period ending last

# UNEMPLOYMENT BENEFITS—continued.

Unemployment Benefit Payments during Each Month (£).

P	eriod.		New South Wales.(a)	Victoria.	Queensland.	South Australia.(b)	Western Australia.	Tasmania.	Australia.
					Moi	nthly Averas	ges.		
1945-46 1946-47 1947-48 1948-49	• • • • • • • • • • • • • • • • • • • •		22,934 14,345 5,042 1,940	2,353 13,255 1,387 201	9,011 36,754 20,696 8,300	6,102 1,672 336 49	3,037 9,225 3,099 832	319 651 242 249	43,756 75,902 30,802 11,571
					M	onthly Tota	ls.		
February March April May June	y		3,973 1,944 2,334 2,365 1,838	732 614 767 443 480	21,760 36,890 53,925 18,630 9,202	210 168 135 12 161	2,177 1,712 1,622 1,310 1,477	162 111 169 123 168	29,014 41,439 58,952 22,883 13,326
July August Septemb October Novemb Decemb January Februar	oer		2,690 2,088 1,770 1,826 2,200 2,116 1,824 1,611	381 472 270 158 198 130 140	7,534 3,595 1,358 5,214 2,101 4,777 8,976 13,041	160 30 7 45 68 2 65	1,795 1,406 1,287 867 622 630 804 569	252 707 262 220 299 144 237 163	12,812 8,298 4,954 8,330 5,488 7,799 12,046 15,506
March April May June		• • • • • • • • • • • • • • • • • • • •	1,074 1,532 3,158 1,390	141 117 155 144	16,524 19,766 10,894 5,811	Cr. 92 41 237	736 549 347 374	178 190 164 177	18,659 22,062 14,759 8,133
July August Septeml October Noveml Decemb January Februar	ber coer		560,402 506,887 79,197 Cr.59,702 Cr.27,271 865 7,303 528	236 1,373 1,393 582 341 283 239 492	5,502 69,443 13,703 1,438 1,952 2,111 5,105 6,661	5,592 23,036 4,300 <i>Cr.</i> 8 114 <i>Cr.</i> 334 214 79	11,040 2,381 1,023 468 436 501 412 305	253 173 291 210 159 182 125 103	583,025 603,293 99,907 Cr.57,012 Cr.24,269 3,608 13,398 8,168

<sup>(</sup>a) Includes Australian Capital Territory.

NOTE.—Benefits are paid weekly, in arrears.

<sup>(</sup>b) Includes Northern Territory.

#### TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 54 per cent. of the total trade union membership and between 25 and 30 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
1936–37 1937–38 1938–39		% 12.8 10.0 10.3	% 10.1 8.2 10.0	% 7.4 6.9 6.0	% 9.4 7.3 9.4	% 6.0 5.4 6.5	% 8.4 6.8 8.9	% 10.6 8.5 9.3
1942–43		1.5 1.6 1.5 1.5 1.0	0.9 0.8 0.8 1.1 1.3 0.9 0.8	1.6 0.9 0.6 0.9 0.9 0.6 0.4	1.0 1.0 1.1 1.4 1.1 0.9	1.6 1.6 1.1 1.5 1.4 1.1	1.1 1.0 0.8 1.5 2.3 1.5	1.3 1.2 1.2 1.3 1.4 1.0 0.8
1946–47— February May		1.5	1.6	0.8	1.1	1.4	2.2 2.4	1.4
1947-48— August November February May	• •	1.1 1.0 1.0	1.2 0.8 0.8 0.8	0.8 0.4 0.5 0.5	1.0 0.8 0.9 1.0	1.1 1.1 1.0 1.0	2.5 2.3 0.5 0.5	1.1 0.9 0.9 0.9
1948-49— August November February May		0.9 0.9 0.9	1.0 0.7 0.7 0.8	0.4 0.3 0.4 0.3	1.2 1.1 0.8 1.0	0.8 0.7 0.8 0.8	0.7 1.0 0.5 0.3	0.9 0.8 0.8 0.8
1949–50— August (a) November February	• •	10.2 1.0 1.1	0.9 0.6 0.7	2.7 0.3 0.3	6.5 0.9 0.7	1.3 0.7 1.0	0.7 0.8 0.6	5.5 0.8 0.8

<sup>(</sup>a) Includes all members of reporting unions indirectly affected by the industrial dispute in the coal mining industry; those directly affected are, however, excluded.

## INDUSTRIAL GROUPS: CHANGE FROM NOVEMBER, 1949, TO FEBRUARY, 1950.

2423.—3

Manufacturing—I. Wood, furniture, &c., 0.5% to 0.3%; II. Engineering, metal works, &c., 0.6% to 0.2%; III. Food, drink, tobacco, &c., 1.2% to 1.9%; IV. Clothing, textiles, &c., 0.5% to 0.7%; V. Books, printing, &c., nil (0.1%); VI. Other Manufacturing, 1.7% to 1.6%; VII. Building, 0.9% to 1.0%; VIII. Mining, quarrying, &c., 2.2% to 3.0%; X. Land Transport, other than railway and tramway services, 0.9% to 1.4%; IX., XII., XIII. and XIV., Other and Miscellaneous, 0.5% to 0.7%; All groups, nil (0.8%).

# IMPORTS OF MERCHANDISE: ECONOMIC CLASSES.

(£A'000 F.O.B.)

					( %	1 000	1.0.D.)			(1				
			Producers	' Mater	rials for use	n—			Fuels		Auxilia		Muniti	
Period.	Building Construct		Rural Industri		Manufactu	ring.	Total		and Lubrica		Aids Product		and V Store	
	Class I	Α.	Class I	В.	Class I	c.	Class	1.	Class	II.	Class	III.	Class	VII.
		%	-	0/0 1	n policie	An %	nual T	otal	s.	%		%		%
1936–37 1937–38 1938–39	4,164 5,661 4,622	4.0 4.4 4.1	1,708 1,855 2,053	% 1.7 1.5 1.8	51,419	39.9 40.2 38.2	47,095 58,935 49,856	45.6 46.1 44.1	7,452 9,411 8,828	7.2 7.4 7.8	4,893 5,644 5,630	4.7 4.4 4.9	386 440 1,059	0.4 0.4 0.9
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49†	2,218 2,315 2,460 3,103 4,867 8,729 14,326	0.9 1.0 1.2 1.8 2.3 2.6 3.5	1,228 1,722 2,172 4,180 3,795 3,469 3,821	0.5 0.7 1.0 2.4 1.8 1.0 0.9	69,998 73,660 65,253 91,138 148,343	23.7 29.2 34.7 36.8 43.8 43.9 39.2	60,850 74,035 78,292 72,536 99,800 160,541 180,688	25.1 30.9 36.9 41.0 47.9 47.5 43.6	16,948 22,915 19,747 19,964 18,300 28,536 36,436	7.0 9.5 9.3 11.3 8.8 8.4 8.8	7,790 8,519 9,746 7,555 13,557 24,703 26,528	3.2 3.5 4.6 4.3 6.5 7.3 6.4	82,081 60,396 49,026 30,465 5,128 1,551 3,077	34.0 25.4 23.1 17.2 2.5 0.5 0.7
						Mor	l nthly	Tota	als.		II	1	1)	
1947–48— March April May June	706 904 1,088 1,072	2.3 2.8 3.5 3.4	143 373 234 227	0.5 1.2 0.7 0.7	11,610 12,664 12,904 12,802	38.5 39.2 41.1 40.9	12,459 13,941 14,226 14,101	41.3 43.2 45.3 45.0	2,553 2,130 2,452 2,359	8.5 6.6 7.8 7.5	2,719 2,774 1,222 1,553	9.0 8.6 3.9 5.0	68 216 178 129	0.2 0.7 0.5 0.4
July August September October November December January February	1,102 1,059 1,310 1,047 1,115 1,095 1,068 1,139	3.1 3.5 3.6 3.0 3.7 3.4 3.4 3.0	437 374 351 284 323 275 342 318	1.2 1.3 0.9 0.8 1.1 0.9 1.1 0.8	13,819 12,230 17,438 14,238 12,109 11,480 12,098 13,267	38.8 40.8 47.4 41.0 40.2 36.0 38.6 35.1	15,358 13,663 19,099 15,569 13,547 12,850 13,508 14,724	43.1 45.6 51.9 44.8 45.0 40.3 43.1 38.9	3,769 2,637 2,797 3,553 2,364 3,279 2,537 3,326	10.6 8.8 7.6 10.2 7.9 10.3 8.1 8.8	2,592 1,470 2,002 2,724 1,865 2,298 2,012 3,504	7.3 4.9 5.4 7.9 6.2 7.2 6.4 9.3	83 226 85 413 185 506 240 260	0.2 0.8 0.2 1.2 0.6 1.6 0.8 0.7
March April May June	1,353 1,159 1,455 1,424	3.6 3.5 3.8 3.9	247 289 273 308	0.7 0.9 0.7 0.8	14,947	40.2 38.5 38.8 35.9	14,186	42.9	3,105 3,162 3,232 2,675	8.3 9.5 8.4 7.3	2,679 1,557 1,920 1,905	7.1 4.7 5.0 5.2	220 359 179 321	0.6 1.1 0.4 0.9
July August September October November December January February	1,188 1,278 1,823 1,817 1,658 2,342 2,113 2,251	3.4 3.5 4.4 4.3 4.2 5.3 4.8 5.1	382 481 519 606 483 292 273 497	1.4 1.2 0.6 0.6	13,030 14,528 14,101 12.099 13,871 13,275	35.2 35.5 33.1 30.1 31.1 29.8	14,789 16,870 16,524 14,240 16,505 15,661		4,005 2,770 3,248 3,918 3,746 4,464	6.8 7.6 9.8 8.4	2,316 3,343 2,156 2,592 2,069	5.8	121 114 160 270	$ \begin{array}{c c} 0.2 \\ 0.2 \\ 0.3 \\ 0.4 \\ 0.6 \end{array} $

For meaning of symbol † see page 1.

# IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

(£A'000 F.O.B.)

					(2	LA 000	F.U.B.)							
			Capital Eq	uipment	t.				Finis	shed Co	nsumers' (	Goods.		
			Tr	ansport	Equipment.									
Period.	Produc Equipm		Road Ve and Con Part	nplete	Railw Equipment and Ci Aircra	, Vessels vil	Food, Be and Tol		Clothii Access		All C	ther.	То	otal.
	Class	IV.	Class V	. В.	Class V. A	A, C, D.	Class VI.	A, B, C.	Class	VI. d.	Class	/I. g-j.	Clas	s VI.
7.5					1	Ann	ual T	otal	s.		1		ı	
1936–37 1937–38 1938–39	10,603 13,783 13,248	% 10.3 10.9 11.7	10,469 13,928 10,792	10.2 11.0 9.5	1,751 2,458 1,427	1.7 1.9 1.3	6,187 6,371 6,765	6.0 5.0 6.0	554 811 1,013	0.5 0.6 0.9	13,885 15,595 14,599	13.4 12.3 12.9	20,626 22,777 22,377	19.9 17.9 19.8
1942–43	17,569 18,574 15,161 14,148 17,220 28,713 40,914	7.3 7.7 7.2 8.0 8.3 8.5 9.9	36,052 35,625 20,009 11,644 18,534 29,246 50,776	14.9 14.9 9.4 6.5 8.9 8.6 12.2	2,622 2,206 865 1,264 2,776 2,067 4,267	1.1 0.9 0.4 0.7 1.3 0.6 1.0	7,640 5,692 7,298 7,628 10,411 19,404 19,424	3.2 2.4 3.4 4.3 5.0 5.7 4.7	520 958 1,382 607 1,290 3,361 7,373	0.2 0.4 0.7 0.3 0.6 1.0 1.8	9,730 10,513 10,565 11,285 21,326 39,963 44,573	4.0 4.4 5.0 6.4 10.2 11.9 10.9	17,890 17,163 19,245 19,520 33,027 62,728 71,370	7.4 7.2 9.1 11.0 15.8 18.6 17.4
1947–48—		1 1		1	1	Mont	hly 7	Tota.	9 .					
March April May June	2,717 2,739 2,779 2,922	9.0 8.5 8.9 9.3	3,403 3,383 3,996 3,446	11.3 10.5 12.7 11.0	167 338 215 151	0.5 1.0 0.7 0.5	2,474 2,246 1,747 1,876	8.2 7.0 5.6 6.0	321 431 460 416	1.1 1.3 1.4 1.3	3,293 4,072 4,141 4,372	10.9 12.6 13.2 14.0	6,088 6,749 6,348 6,664	20.2 20.9 20.2 21.3
1948–49†— July August September October November December January February	3,014 2,686 3,082 2,758 2,938 3,023 2,960 3,861	8.4 8.9 8.3 8.0 9.8 9.5 9.5	4,102 3,286 3,303 4,344 3,060 3,312 4,179 4,834	11.5 10.9 9.0 12.4 10.2 10.6 13.3 12.8	134 146 210 313 101 683 290 1,353	0.4 0.5 0.6 0.9 0.3 2.1 0.9	1,848 1,745 1,393 1,217 1,497 1,832 1,630 1,422	5.2 5.8 3.8 3.5 5.0 5.7 5.2 3.7	457 507 488 600 654 630 662 776	1.3 1.7 1.3 1.7 2.2 2.0 2.1 2.1	4,316 3,619 4,419 3,240 3,890 3,388 3,311 3,725	12.0 12.1 11.9 9.4 12.8 10.7 10.6 9.9	6,621 5,871 6,300 5,057 6,041 5,850 5,603 5,923	18.5 19.6 17.0 14.6 20.0 18.4 17.9 15.7
March April May June		10.5 10.8 12.1 12.1	4,755 4,754 5,343 5,504	12.7 14.4 13.7 15.1	270 214 208 345	0.7 0.6 0.5 1.0	1,515 1,301 2,015 2,009	4.0 3.9 5.2 5.5	741 598 697 563	2.0 1.8 1.8 1.5	3,626 3,402 3,710 3,927	9.6 10.3 9.6 10.8	5,882 5,301 6,422 6,499	15.6 16.0 16.6 17.8
1949–50†— July August September October November December January February	4,995 4,661 4,684 5,116 5,565	12.9 11.0 12.2 10.9 11.7 11.5 12.5 10.9	8,920	13.7 16.6 16.6 17.2 19.4 21.2 20.0 19.7	240 228 273 416 622 218 470 589	0.7 0.6 0.7 1.0 1.5 0.5 1.1	1,851 1,621 1,744 1,729 1,732 1,813 2,440 2,359	5.3 4.4 4.3 4.1 4.3 4.1 5.5 5.3	494 480 761 675 631 587 612 618	1.4 1.3 1.8 1.6 1.5 1.3 1.4	3,296 3,177 4,348 4,541 4,240 4,397 4,000 3,489	9.4 8.6 10.6 10.6 10.6 9.8 9.0 8.0	5,641 5,278 6,853 6,945	16.1 14.3 16.7 16.3 16.4 15.2 15.9

For meaning of symbol † see page 1.

# IMPORTS OF MERCHANDISE: DEGREE OF MANUFACTURE.

(£A'000 F.O.B.)

			(aLA	000 F.C	,D.)					
	Proc	lucers' Mat (Class I.)	erials.		Consumers (Class VI.)		Tota		of Merchar lasses.)	idise.
Period.	Crude.	Simply trans-formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Crude.	Simply trans- formed.	Elabor- ately trans- formed.	Total.
Account and the second				A	nnual	Total	S.			
1936–37 1937–38 1938–39	. 14,890	4,471 5,384 4,210	30,337 38,661 32,443	544 571 657	3,637 3,605 3,714	16,446 18,601 18,006	12,831 15,461 13,859	18,063 21,549 19,525	90,366	103,275 127,376 113,217
1944–45	. 16,245 . 15,838 . 21,719 . 29,068	10,130 7,806 7,582 7,575 9,543 21,638 24,710	39,279 49,984 54,872 43,241 61,189 104,064 116,705	1,271 905 1,309 1,286	4,782 3,819 4,560 5,812 7,613 13,322 10,789	11,581 12,502 13,414 12,803 24,105 48,120 59,783	12,967 17,086 17,109 22,624 30,377 36,125 40,868	35,209 39,069 35,165 36,568 39,852 70,463 80,851	183,278 159,817 117,904 138,113 231,497	241,802 239,433 212,091 177,096 208,342 338,085 414,056
				M	onthly	Total	s.			
April May	3,478 3,324 3,418 2,904	1,713	7,196 9,203 9,095 9,008	137 107 167 82	1,892 1,547 963 977	4,060 5,095 5,218 5,605	3,615 3,431 3,585 2,986	6,782 5,756 5,853 6,172	19,777 23,083 21,978 22,167	30,174 32,270 31,416 31,325
August September October November December January	3,437 3,230 4,347 3,862 2,995 3,020 2,394 3,018	2,042 2,956 2,343 1,825 1,458 2,223	9,627 8,391 11,796 9,364 8,727 8,372 8,891 9,806	111 228 87 129 114 145 68 106	960 798 598 528 820 1,171 1,167 844	5,549 4,844 5,569 5,186 5,105 4,617 4,365 5,001	3,548 3,458 4,434 3,991 3,109 3,165 2,462 3,124	7,738 6,143 6,989 7,043 5,691 6,567 6,747 6,947	24,387 20,384 25,455 23,697 21,301 22,069 22,120 27,714	36,878 34,731 30,101 31,801 31,329
April May	. 3,314 . 3,041 . 4,029 . 2,586	1,779 1,718	10,935 9,366 10,927 10,503	116 174 167 150	856 542 1,237 1,268	4,895 4,593 4,936 5,082	3,430 3,215 4,196 2,736	7,238 6,230 7,037 6,481	26,874 23,652 27,404 27,280	33,097 38,637
August September October November December January	2,924 3,251 2,369 3,484 3,396 3,206 3,716	1,837 1,869 1,278 1,435 1,458 1,540	11,762 9,409 11,842 10,404	126 74 137 165 186 167 120 194	1,035 1,563	5,595 5,369	3,050 3,325 2,506 3,649 3,582 3,373 3,836 3,967	7,313 7,747 6,442 6,462 7,223 7,176 8,536 8,538	24,724 25,916 31,982 32,497 29,314 34,021 32,099 31,463	36,988 40,930 42,608 40,119 44,570 44,471

Note.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately" transformed.

For meaning of symbol † see page 1.

# EXPORTS OF MERCHANDISE: PRINCIPAL COMMODITIES.

(£A'000 F.O.B.)

		~											
Period.		Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Excluding Gold).		
						nnual	Tota	l.	1		-		
1936–37 1937–38 1938–39	• • • • • • • • • • • • • • • • • • • •	62,505 46,984 42,737	26,939	10,781	3,707 4,027	10,332 12,254 11,780	7,302 6,197 4,104	4,818 4,913 4,276	2,060 2,684 2,865	1,980 2,055 2,023	148,490 141,668 122,543		
1942–43	•••	44,318 45,767 49,387 69,260 126,800 148,747 231,664	14,964 16,484 17,560 29,013 84,636	6,871 8,250 12,272 12,570 20,629	1,524 1,854 3,212 2,819 3,162	10,897 13,063 14,108 14,011 21,136 22,586 29,753	3,716 6,752 6,602 11,836 15,473 12,361 12,238	3,446 3,158 5,558 4,222 10,904 13,772 22,108	2,277 3,295 3,571 2,149 2,462 2,559 3,456	191 318 318 1,265 1,553 3,887 3,115	122,971 146,583 155,123 196,849 308,932 405,982 542,609		
			Monthly Totals.										
March		11,865 15,962	11,015 13,336 11,208 12,376	2,414 1,572 1,041 520	20 157 22 1,210	1,138 1,381 1,531 2,151	1,184 833 459 1,071	783 888 1,201 1,850	57 59 296 758	381 931 835 757	41,717 39,946 40,744 45,007		
1948–49†— July August September October November December January February March		7,688	13,574 9,464 10,467 5,571 7,693 5,185 4,820 9,700 7,318	1,128 852 641 1,297 3,994 2,370 1,730 3,529 3,075	350 1,253 1,407 1,596 1,264 2,260 878 1,577 1,053	3,559 2,746 2,465 2,134 1,584 1,940 2,081 2,492 2,721	1,310 1,336 1,191 1,102 1,110 838 914 819 935	423 2,232 1,547 1,683 2,936 2,202 1,873 2,421 2,669	742 434 592 281 129 118 75 99 53	508 105 84 154 128 62 46 58 95	53,618 33,873 34,635 41,947 50,010 51,971 39,593 51,782 47,842		
April May June		16,576 28,518 18,730	6,588 9,584 8,232	2,311 1,513 1,371	828 502 322	1,985 3,017 3,029	757 1,048 878	1,312 1,268 1,542	101 545 287	537 768 570	37,651 55,951 43,736		
1949–50†— July August September October November December January February March		17,693 12,086 9,584 22,324 28,819 29,408 33,784 28,667 39,100	6,202 7,980 8,267 7,478 5,450 4,965 3,588 8,632 8,727	551 633 1,215 938 1,783 1,574 3,563 7,988 1,826	403 1,712 2,751 1,404 1,854 1,892 588 923 700	2,698 3,175 4,571 2,950 3,383 2,749 2,210 3,557 2,230	898 1,279 1,211 1,116 1,311 1,240 1,153 1,268 1,624	936 659 529 346 1,196 1,301 697 1,104 2,488	268 616 315 103 104 98 49 63 48	298 236 104 85 96 86 25 85 160	37,255 35,699 36,297 45,114 52,416 52,092 53,016 61,293 67,099		

For meaning of symbol + see page 1.

## EXPORT PRICE INDEXES.

These index-numbers are compiled from the prices of 20 commodities which constitute at present about 80 per cent. of all exports. For some metals and for wheat (since July, 1945) the index of prices is deduced from average value of current sales or shipments and hence shows some irregularity.

#### SIMPLE AGGREGATIVE INDEX: FIXED WEIGHTS.

In this index the prices of the commodities are multiplied by the average annual exports (production in the case of gold) during the three years 1933-34 to 1935-36.

(Base of each Section: Average 3 years ended June, 1939 = 1,000.)

								D: 1				All G	oups.
Period.		Wool.	Wheat.	Butter.	Metals.	Meats. (b)	Sugar.	Dried Fruits. (c)	Tallow.	Hides. (d)	Gold.	Ex- cluding Gold.	In- cluding Gold.
(e) (f)		45.63 49.05			6.83	6.63 7.13	2.40 2.58	1.81	0.64	0.66	6.98	100.00	100.00
1936–37 1937–38 1938–39		1,218 989 793	1,110	1,074	962	1,066	1,035 925 1,040	1,026 1,034 940	1,217 1,002 781	1,129 999 872	988 982 1,030	1,156 1,025 819	1,022
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49		1,165 1,165 1,165 1,165 1,734 2,872 3,649	1,155 1,536 2,130 3,046 4,195	1,140 1,474 1,474 1,734 1,935	1,127 1,286 1,956 3,076 3,723	1,132 1,218 1,234 1,393 1,464	1,519 1,585 1,715 2,130 2,644 3,203 3,426		3,038 3,607	1,447 1,514 1,474 1,518 3,344 3,643 4,206	1,188 1,188 1,204 1,223 1,223 1,223 1,223	1,137 1,170 1,304 1,477 2,087 2,955 3,481	1,141 1,171 1,297 1,459 2,027 2,834 3,324
March April May June		g3,017 3,130 3,319 3,620	4,597	2,035 2,035	4,021 4,055	1,446	3,402 3,402	1,557 1,557 1,557 1,572	3,797 3,797 3,797 3,797	3,873 3,834 3,652 3,652	1,223 1,223 1,223 1,223	3,117 3,197 3,319 3,488	3,174
July August September October November December January February March		g3,507 g3,507 3,545 3,281 3,658 3,997 4,111 g4,111	4,621 4,493 4,429 4,382 4,184 3,967 3,827 3,794	2,330 2,330 2,330 2,330 4 2,330 7 2,330 7 2,330 4 2,330	4,427 4,380 4,728 4,687 4,805 5,508 5,513 5,347	1,554 1,554 1,757 1,757 1,757 1,757 1,757 1,757	3,402 3,402 3,402 3,402 3,402 3,450 3,450 3,450	1,572 1,572 1,572 1,572 1,572 1,707	3,797 3,797 4,172 4,172 4,172 4,172 4,172 4,172	4,711 4,682	1,223 1,223 1,223 1,223	3,682 3,705 3,699	3,300 3,293 3,204 3,368 3,497 3,511 3,532 3,525
April May June	• •	3,319 3,356 3,394	3,711	2,330	4,524	1,757	3,450	1,716	4,172	4,812	1,223	3,254	3,112
July August September October November December January February March		g3,394 g3,470 3,394 3,922 4,186 4,563 5,619 5,355 5,242	3,674 3,767 3,779 3,819 3,948 3,948	4 2,50 <sup>4</sup> 7 2,50 <sup>4</sup> 9 2,50 <sup>4</sup> 9 2,50 <sup>4</sup> 8 2,50 <sup>4</sup> 8 2,50 <sup>4</sup> 2,50 <sup>4</sup>	3,696 3,882 4,538 4,406 4,406 4,432 4,432 4,346	5 1,862 8 1,862 8 2,004 6 2,004 7 2,004 1 2,004 2,005	2 3,450 2 3,450 4 3,450 4 3,450 4 3,450 4 3,938 5 3,938	1,716 1,716 1,716 1,716 1,716 1,716 3 1,716	4,172 4,172 4,172 3,049 5, 3,049 5, 3,049 5, 3,049 5, 3,049 5, 3,049	2 4,460 2 4,512 4,656 4,819 4,985 9 4,985 9 4,995	1,223 1,438 1,761 1,761 1,761 1,76	3,268 3,262 3,574 3,703 3,901 4,437 1 *4,337	3,126 2,3,135 4,3,449 8,3,568 1,3,753 7,4,251 7,*4,157

<sup>(</sup>a) Non-ferrous—silver, copper, tin, spelter, lead. (b) Beef, lamb, mutton, pork. (c) Sultanas, lexias, currants.

(d) Cattle hides, calf skins. (e) Percentage distribution of base aggregate for "All Groups (including Gold)"—applicable from 1936-37. (f) Percentage distribution of base aggregate for "All Groups (excluding Gold)"—applicable from 1936-37. (g) Nominal.

### EXPORT PRICE INDEXES—continued.

#### MONTH-TO-MONTH INDEX: CHANGING WEIGHTS.

The index-numbers in the preceding table, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

Mon	th.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.	
1946–47— March April May June		1,554 1,534 1,543 1,511	1,362 1,380 1,398 1,409	
July August September October November December January February March April May June		1,268 1,621 1,435 1,427 1,404 1,425 1,497 1,501 1,419 1,392 1,452 1,527	1,268 1,449 1,444 1,439 1,431 1,430 1,442 1,451 1,447 1,441 1,442 1,450	
July August September October November December January February March April May June		1,509 1,301 1,258 1,234 1,262 1,327 1,191 1,133 1,172 982 956 907	1,509 1,421 1,372 1,331 1,313 1,316 1,293 1,264 1,252 1,223 1,189 1,158	
July August September October November December January February March		914 923 935 1,103 1,080 1,099 1,295 *1,192 1,185	914 919 924. 970 998 1,019 1,060 *1,081 1,094	

## WHOLESALE PRICE INDEX.

#### BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and methods of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928–29 to 1934–35 inclusive.

			Basi	c Materials	3.			Food-	Basic Mat	Basic Materials and Foodstuffs.		
Period.	Metals and Coal.	Oils Fats and Waxes.	Textiles.	Chemi- cals.	Rubber and Hides.	Building Mater- ials.	Total.	stuffs and Tobacco.	Goods principally Imported (a)	Goods prin- cipally Home Produced.	Total All Groups.	
1936–37 1937–38 1938–39	962 1,013 1,025	984 1,012 1,004	1,185 1,000 815	988 1,001 1,011	1,106 969 925	989 1,041 970	994 1,014 992	974 997 1,029	991 1,018 991	980 1,000 1,020	984 1,005 1,011	
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48	1,288 1,310 1,307 1,302 1,318 1,460 1,849	1,667 1,695 1,675 1,561 1,453 1,607 1,737	1,471 1,501 1,518 1,518 1,913 2,833 3,419	1,422 1,432 1,428 1,416 1,401 1,478 1,594	1,379 1,398 1,398 1,398 1,313 1,261 1,301	1,628 1,743 1,747 1,766 1,802 1,898 1,983	1,487 1,527 1,522 1,490 1,488 1,655 1,884	1,279 1,287 1,308 1,348 1,380 1,532 1,747	1,760 1,823 1,819 1,782 1,768 1,924 2,008	1,212 1,217 1,232 1,257 1,288 1,448 1,727	1,373 1,396 1,405 1,412 1,429 1,588 1,809	
1948–49— August September October November December January February March	1,651 1,697 1,697 1,876 1,876 1,936 1,936	1,724 1,733 1,734 1,734 1,734 1,741 1,741	3,328 3,371 3,197 3,484 3,650 3,639 3,721 3,721	1,537 1,538 1,593 1,592 1,595 1,623 1,623 1,623	1,347 1,347 1,347 1,349 1,312 1,275 1,268 1,250	1,952 1,964 1,964 1,966 1,985 1,986 1,986 2,002	1,801 1,823 1,818 1,895 1,907 1,929 1,934 1,945	1,699 1,689 1,688 1,735 1,761 1,765 1,801 1,798	2,025 2,017 2,015 2,008 2,010 2,011 2,016 2,000	1,629 1,639 1,636 1,724 1,751 1,769 1,797 1,809	1,745 1,750 1,747 1,807 1,827 1,840 1,861 1,865	
April May June	1,966 1,966 1,966	1,744 1,746 1,746	3,197 3,196 3,200	1,623 1,623 1,623	1,265 1,250 1,247	2,002 2,017 2,021	1,917 1,920 1,922	1,805 1,809 1,805	2,005 2,002 1,991	1,795 1,801 1,803	1,856 1,859 1,858	
July August September October November December January February March	2,090 2,090 2,091 2,093 2,093 2,144 2,185 2,185 2,185	1,745 1,745 1,726 1,726 1,888 1,888 1,888 1,897 1,901	3,313 3,385 3,327 3,665 3,864 4,239 4,935 * 4,900 4,804	1,624 1,632 1,624 1,798 1,798 1,936 1,987 1,994 2,001	1,185 1,210 1,231 1,249 1,343 1,417 1,454 1,459 1,511	2,021 2,053 2,079 2,080 2,081 2,081 2,409 2,409 2,427	1,966 1,978 1,975 2,011 2,073 2,128 2,249 2,250 2,252	1,865 1,859 1,855 1,878 1,917 1,973 1,931 1,993 1,991	2,057 2,066 2,040 2,086 2,171 2,208 2,322 * 2,369 2,355	1,850 1,850 1,855 1,877 1,913 1,975 1,973 2,002 2,007	1,911 1,913 1,909 1,938 1,988 2,043 2,076 2,110 2,110	

<sup>(</sup>a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

For meaning of symbol \*, see page 1.

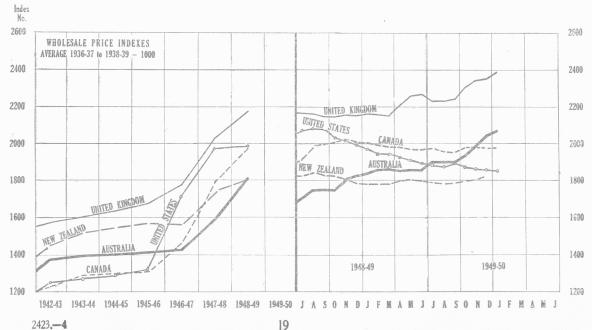
## WHOLESALE PRICE INDEXES: PRINCIPAL COUNTRIES.

(Base: Average 3 years ended June, 1939 = 1,000.)

	Aus- tralia.	Canada.	France.	India.	New Zealand.	South Africa.	Sweden.	United I	Kingdom.	U.S.A.
Period.	Common- wealth Statis- tician.	Dominion Statistician.	Inst. Nat. de la Stat.	Economic Adviser to the Gov- ernment of India.	Govern- ment Statistician.	Census and Statistics Office.	(a)	Board of Trade.	Econo- mist.	Bureau of Labour Statistics.
1936-37 1937-38 1938-39 1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1948-49 March April May June 1949-50-	984 1,005 1,011 1,373 1,396 1,405 1,412 1,429 1,588 1,809 1,865 1,856 1,859 1,858	1,014 1,051 935 1,228 1,286 1,294 1,321 1,462 1,797 1,987 1,985 1,984 1,970 1,969	830 1,053 1,117 2,391 2,715 3,218 5,340 8,894 14,514 20,319 20,403 20,120 20,599 19,749	1,045 997 958 1,894 2,320 2,404 2,441 2,782 (c)3,275 3,793 3,702 3,761 3,771 3,783	960 1,019 1,021 1,448 1,517 1,540 1,567 1,561 1,730 1,801 1,778 1,797 1,799 1,793	1,025 1,004	(b) 1,007 (b) 976 (b) 1,017 (b) 1,732 (b) 1,732 (b) 1,711 1,666 1,694 1,825 1,909 1,903 1,903 1,903 1,903	998 1,044 958 1,576 1,603 1,638 1,673 1,776 2,032 2,179 2,155 2,214 2,260 2,266	1,051 1,024 925 1,502 1,523 1,566 1,610 1,814 2,055 2,184 2,193 2,186 2,231 2,212	1,039 1,013 948 1,247 1,271 1,289 1,325 1,710 1,970 1,990 1,946 1,928 1,913 1,898
July August September October November December January February March	1,911 1,913 1,909 1,938 1,988 2,043 2,076 2,110 2,110	1,973 1,959 1,958 1,979 1,978 1,975 1,979 1,990	20,207 20,905 21,341 21,820 21,853 21,820 22,485 * 22,420 22,899	3,806 3,890 3,898 3,933 3,902 3,813 3,847 3,923	1,787 1,781 1,784 1,792 1,799 1,823 1,820 1,821	1,910 1,928 1,930 1,928 1,933 1,936 1,943 1,956 1,957	1,903 1,893 1,903 1,923 1,923 1,933 1,933 1,943	2,242 2,242 2,254 2,318 2,347 2,355 2,390 2,395 2,399	2,181 2,186 2,291 2,324 2,333 2,344 2,361 2,387 2,346	1,886 1,879 1,887 1,870 1,863 1,859 *1,863 1,870 1,868

(a) Recomputed from the original base 1937 = 100, as published in the Monthly Bulletin of Statistics of the Statistical Office of the United Nations. Base: Average three years ended December, 1939 = 1,000. (b) Year ended December following. (c) "Sensitive Series" prior to July, 1947; thereafter "General Purpose Series", on base year ended August 1939 = 1,000.

For meaning of symbols \*, ---- see page 1.



# SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

				New South	Wales: Ordina	ary Shares. (a)		
Period.		23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing. (b)
1936–37		989	1,059	1,010	1,106	1,052	1,022	1,026
1937–38		1,012	1,008	1,026	1,053	983	1,009	1,011
1938–39		999	933	964	841	965	969	963
1942–43		1,066	895	745	885	909	939	986
1943–44		1,136	1,023	834	931	948	1,020	1,059
1944–45		1,154	1,078	917	999	976	1,061	1,095
1945–46		1,262	1,190	1,022	1,062	1,071	1,161	1,199
1946–47		1,463	1,479	1,104	1,131	1,296	1,325	1,355
1947–48		1,666	1,663	1,044	1,229	- 1,505	1,450	1,450
1948–49		1,682	1,601	948	1,240	1,635	1,426	1,413
March	• • •	1,657	1,626	1,014	1,195	1,498	1,439	1,420
April		1,684	1,642	1,004	1,211	1,491	1,446	1,441
May		1,723	1,677	1,006	1,284	1,505	1,468	1,466
June		1,741	1,701	1,000	1,291	1,518	1,478	1,478
July August September October November December January February March		1,744 1,734 1,726 1,703 1,704 1,688 1,703 1,690 1,656	1,714 1,702 1,682 1,677 1,660 1,602 1,574 1,569 1,534	987 975. 976 979 973 974 973 945 932	1,274 1,264 1,269 1,240 1,259 1,242 1,253 1,267 1,242	1,526 1,547 1,547 1,563 1,582 1,607 1,635 1,673	1,478 1,469 1,459 1,449 1,449 1,433 1,433 1,426 1,406	1,482 1,469 1,461 1,445 1,444 1,419 1,427 1,412 1,387
April	• •	1,626	1,527	907	1,176	1,740	1,384	1,354
May		1,636	1,507	896	1,218	1,751	1,388	1,357
June		1,569	1,460	864	1,181	1,724	1,339	1,304
July August September October November December January February March		1,553 1,594 1,632 1,683 1,720 1,755 1,791 1,815 1,869	1,444 1,524 1,539 1,541 1,567 1,572 1,632 1,654	866 879 890 885 894 892 896 901 897	1,194 1,266 1,264 1,286 1,312 1,328 1,346 1,378 1,394	1,701 1,734 1,766 1,799 1,839 1,855 1,909 1,988 2,034	1,324 1,368 1,392 1,421 1,449 1,468 1,502 1,532 1,576	1,292 \\ 1,349 \\ 1,370 \\ 1,410 \\ 1,430 \\ 1,448 \\ 1,486 \\ 1,495 \\ 1,511

<sup>(</sup>a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £1 of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

(b) These shares relate to leading companies and do not include bank shares or mining shares.

# SECURITY PRICE INDEXES—continued.

1.00 May 2				verage 5 yea						
				Melbour	ne Stock Excl	nange.(a)	Queensla	and: Ordinary	Shares.(b)	
,	Period.			Preference Shares.	9 Bank Shares.	3 Silver-lead Shares.	12 Industrials.	Financial and Trading.	24 Total of foregoing.	
1936–37 1937–38 1938–39			••	997 1,000 1,003	1,091 1,000 909	1,171 1,019 810	1,006 1,014 980	1,000 1,011 989	1,003 1,013 984	
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49				940 1,072 1,114 1,127 1,159 1,197	779 828 867 933 1,142 1,154	693 766 817 897 1,077 1,381 1,417	1,060 1,173 1,198 1,317 1,472 1,625 1,681	834 933 987 1,075 1,249 1,386 1,364	957 1,062 1,101 1,206 1,370 1,515 1,536	
1947–48— March April May . June				1,192 1,195 1,191 1,185	1,135 1,150 1,161 1,160	1,400 1,559 1,648 1,608	1,641 1,645 1,676 1,689	1,382 1,375 1,385 1,392	1,521 1,521 1,542 1,553	
July August September October November December January February March				1,184 1,188 1,189 1,184 1,175 1,170 1,207 1,166 1,161	1,159 1,161 1,160 1,178 1,192 1,179 1,146 1,185 1,175	1,553 1,561 1,534 1,529 1,568 1,508 1,558 1,478 1,297	1,685 1,689 1,695 1,713 1,723 1,704 1,687 1,686 1,683	1,394 1,384 1,387 1,383 1,392 1,389 1,385 1,380 1,362	1,552 1,549 1,554 1,561 1,571 1,560 1,548 1,545 1,536	
April May June	• •	• •	• •	1,159 1,151 1,104	1,170 1,173 1,163	1,236 1,154 1,032	1,660 1,651 1,602	1,315 1,309 1,283	1,502 1,494 1,456	
1949-50— July August September October November December January February March				1,081 1,124 1,129 1,125 1,170 1,139 1,139 1,136 1,140	1,173 1,170 1,175 1,193 1,178 1,233 1,301 1,337 1,356	1,151 1,235 1,408 1,486 1,432 1,411 1,489 1,455 1,361	1,593 1,629 1,665 1,691 1,709 1,705 1,755 1,793	1,277 1,301 1,305 1,321 1,347 1,357 *1,394 1,415	1,448 1,479 1,500 1,521 1,543 1,545 *1,590 1,619	

<sup>(</sup>a) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silver-lead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (b) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. Mean monthly values are used. Recomputed from original base, April, 1928.

# RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

		Retail Price Indexes: Six Capital Cities.  Wage-S									
Period.		Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Mis- cellaneous.	Food, &c., Rent, Clothing and Mis- cellaneous. ("C" Series).	Nominal Rates, Adult Males.	"Real" Wage, Adult Males.(a)		
1936–37 1937–38 1938–39		963 989 1,048	968 1,001 1,031	965 993 1,042	976 1,006 1,018	996 1,003 1,001	973 998 1,029	949 1,007 1,044	976 1,009 1,015		
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48	• • • • • • • • • • • • • • • • • • • •	1,203 1,172 1,179 1,187 1,208 1,333 1,531	1,054 1,054 1,053 1,054 1,054 1,056 1,058	1,143 1,124 1,129 1,134 1,147 1,222 1,340	1,713 1,757 1,746 1,777 1,873 2,013 2,264	1,188 1,215 1,211 1,212 1,225 1,279 1,349	1,267 1,270 1,270 1,278 1,309 1,393 1,528	1,288 1,329 1,333 1,343 1,423 1,565 1,757	1,017 1,046 1,050 1,051 1,087 1,123 1,150		
1947–48— April May June	• •	1,381 1,403 1,436	} 1,057	1,266	2,103	1,301	1,441	1,631	1,132		
July August September	• •	1,451 1,455 1,467 1,501	1,057	1,296	2,174	1,325	1,479	1,697	.1,147		
October November December	• •	1,545 1,548	1,058	1,334	2,222	1,331	1,512	1,743	1,153		
January February March	• •	1,559 1,564 1,582	1,059	1,355	2,260	1,359	1,538	1,771	1,151		
April May June	• •	1,589 1,594	1,059	1,374	2,400	1,381	1,582	1,818	1,149		
1949–50— July August September	• •	1,589 1,597 1,605	} 1,060	1,381	2,498	1,402	1,610	1,857	1,153		
October November December		1,604 1,632 1,670	<b>\&gt;</b> 1,062	1,404	2,606	1,436	1,653	1,891	1,144		
January February March April	••	1,669 1,684 1,703 1,735	1,063	1,434	2,636	1,461	1,682	1,927	1,146		

<sup>(</sup>a) Index of nominal weekly wage rates for adult males divided by the "C" Series Retail Price index-number.

# RETAIL PRICES, HOURS AND WAGES.

Particulars-	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1949: March Quarter— Retail Prices—" C" Series (a) Nominal weekly wage (a) " Real" , (a) Average weekly hours (a) Federal metrop. basic wage (b) State , , , ,	1,569 1,802 1,149 890 124/- (b) 124/-	1,537 1,767 1,150 890 123/- (c)	1,460 1,722 1,179 890 118/- (d) 122/-	1,519 1,732 1,140 890 119/- 117/-	1,509 1,778 1,178 881 118/- (e) 124/9	1,555 1,743 1,120 890 121/-	1,538 1,771 1,151 889 122/-
1949: June Quarter—  Retail Prices—" C" Series (a)  Nominal weekly wage (a) "Real" ,, (a)  Average weekly hours (a)  Federal metrop. basic wage(f)  State ,, ","	1,607 1,844 1,147 890 127/- (f) 127/-	1,581 1,813 1,147 890 125/- (c)	1,509 -1,781 1,180 890 119/- (g) 123/-	1,553 1,805 1,162 890 121/- (h) 125/-	1,586 1,811 1,142 881 120/- (g) 127/1	1,592 1,789 1,124 890 124/– (c)	1,582 1,818 1,149 889 124/-
1949: September Quarter—  Retail Prices—" C" Series (a)  Nominal weekly wage (a) "Real" ,, (a)  Average weekly hours (a) Federal metrop. basic wage(i)  State ,, ,, ,,	1,638 1,885 1,151 890 130/ (i) 130/-	1,604 1,850 1,153 890 128/– (c)	1,538 1,815 1,180 890 122/- (i) 126/-	1,588 1,820 1,146 890 124/– 125/–	1,618 1,872 1,157 880 126/- (j) 133/2	1,607 1,822 1,134 890 127/- (c)	1,610 1,857 1,153 889 127/-
1949: December Quarter—  Retail Prices—" C" Series (a)  Nominal weekly wage (a) "Real" ,, ,, (a)  Average weekly hours (a)  Federal metrop. basic wage (k)  State ,, ,, ,,	1,676 1,917 1,144 890 132/- (k) 132/-	1,660 1,883 1,134 890 130/– (c)	1,571 1,871 1,191 890 125/– ( <i>l</i> ) 129/–	1,624 1,843 1,135 890 126/- 125/-	1,645 1,916 1,165 880 129/- (m)135/11	1,645 1,844 1,121 890 128/– (c)	1,653 1,891 1,144 889 129/-
1950: March Quarter—  Retail Prices—" C" Series (a)  Nominal weekly wage (a)  "Real", " (a)  Average weekly hours (a)  Federal metrop. basic wage(b)  State " " "	1,949	1,693 1,926 1,138 890 134/– (c)	1,595 1,897 1,189 890 127/– (n)131/–	1,642 1,880 1,145 890 129/– (b)129/–	1,668 1,963 1,177 880 131/– ( <i>d</i> )138/1	1,641 1,872 1,141 890 131/–	1,682 1,927 1,146 889 133/-
1950 : June Quarter— Federal metrop. basic wage(f) State ,, ,, ,,	138/- (f)138/-	137/- (c)	129/- (f)133/-				135/-

<sup>(</sup>a) Weighted average Six Capitals or Six States average 3 years ended June, 1939=1,000. (b) Payable as from 1st February. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 31st January. (e) Payable as from 9th February. (f) Payable as from 1st May (g) Payable as from 2nd May. (h) Payable as from 19th May. (i) Payable as from 1st August. (j) Payable as from 21st July. (k) Payable as from 1st November. (l) Payable as from 31st October. (m) Payable as from 24th October. (n) Payable as from 30th January

## PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin*, Part II. They are based

in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale price quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and so provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

(Base: Average 3 years ended June, 1939 = 1,000.)

Per	iod,		Agricultural.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold.	Gold.	All Groups.
1936-37 1937-38 1938-39			1,111 993 896	1,104 1,018 878	929 1,012 1,059	1,073 1,009 918	982 1,085 933	993 996 1,011	1,064 1,015 922
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49†		• • • • • • • • • • • • • • • • • • • •	1,185 1,331 1,636 1,582 1,808 2,393 2,570	1,273 1,327 1,320 1,331 1,786 2,483 3,005	1,175 1,213 1,200 1,240 1,313 1,473 1,845	1,225 1,307 1,407 1,401 1,705 2,264 2,637	1,249 1,298 1,367 1,493 1,752 2,385 2,840	1,199 1,199 1,205 1,227 1,234 1,234 1,234	1,225 1,303 1,399 1,404 1,697 2,245 2,589
1948–49—† March April May June			2,494 2,499 2,478 2,486	3,305 2,827 2,850 2,873	1,910 1,920 1,921 1,917	2,760 2,545 2,548 2,560	3,892 3,928 3,958 4,002	1,234 1,234 1,234 1,234	2,731 2,548 2,557 2,570
July August September October November December January February March	• •		2,516 2,529 2,533 2,548 2,580 2,677 2,649 2,653 2,657	2,868 2,933 2,888 3,191 3,373 3,677 4,283 4,137 4,087	1,931 1,869 1,871 1,888 1,908 1,928 1,913 2,025 2,030	2,571 2,594 2,575 2,723 2,821 2,999 3,265 3,221 3,200	4,002 4,028 4,029 4,066 4,119 4,145 4,155 4,178 4,204	1,234 1,234 1,451 1,776 1,776 1,776 1,776 1,776	2,561 2,583 2,566 2,700 2,790 2,951 3,269 3,232 3,220
1st 9 Months 1st 9 Months			2,597 2,594	3,057 3,493	1,820 1,929	2,666 2,885	( <i>b</i> )3,883 ( <i>c</i> )4,179	( <i>b</i> )1,234 ( <i>c</i> )1,776	2,599 2,875

<sup>(</sup>a) Year ended previous December.

For meaning of symbol † see page 1.

<sup>(</sup>b) First three months, 1949.

<sup>(</sup>c) First three months, 1950.

# SUMMARY OF PRICE INDEXES.

(Base: Average 3 years ended June, 1939 = 1,000.)

		Primary	Export	Wholesale P	rices of Basic N Foodstuffs.	Vaterials and	Retail Prices	Security Prices:
Period	d.	Production Prices (All Groups).	Prices (including Gold).	Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.	(Six Capital Cities): "C" Series Index. (b)	New South Wales (Ordinary Shares—75 Companies).
1936–37 1 <b>937–</b> 38 1 <b>93</b> 8–39		1,064 1,015 922	1,144 1,022 834	991 1,018 991	980 1,000 1,020	984 1,005 1,011	973 998 1,029	1,022 1,009 969
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48 1948–49		1,225 1,303 1,399 1,404 1,697 2,245 (c)2,589	1,141 1,171 1,297 1,459 2,027 2,834 3,324	1,760 1,823 1,819 1,782 1,768 1,924 2,008	1,212 1,217 1,232 1,257 1,288 1,448 1,727	1,373 1,396 1,405 1,412 1,429 1,588 1,809	1,267 1,270 1,270 1,278 1,309 1,393 1,528	939 1,020 1,061 1,161 1,325 1,450 1,426
January February March April May June			2,980 3,079 2,985 3,059 3,174 3,329	1,928 1,933 1,950 1,952 1,959 1,960	1,500 1,520 1,514 1,515 1,534 1,544	1,626 1,641 1,642 1,644 1,659 1,667	} 1,407 { } 1,441 {	1,499 1,483 1,439 1,446 1,468 1,478
July August September October November December January February		(c) 2,493 2,535 2,554 2,494 2,604 2,603 2,659 2,719	3,319 3,300 3,293 3,204 3,368 3,497 3,511 3,532	2,000 2,025 2,017 2,015 2,008 2,010 2,011 2,016	1,573 1,629 1,639 1,636 1,724 1,751 1,769	1,699 1,745 1,750 1,747 1,807 1,827 1,840 1,861	1,479 1,512 1,538	1,478 1,469 1,459 1,449 1,449 1,433 1,433
March April May June		2,731 2,548 2,557 2,570	3,525 3,111 3,112 3,115	2,000 2,005 2,002 1,991	1,809 1,795 1,801 1,803	1,865 1,856 1,859 1,858	1,582	1,406 1,384 1,388 1,339
July August September October November December January February March		(c) 2,561 2,583 2,566 2,700 2,790 2,951 3,269 3,232 3,220	3,055 3,126 3,135 3,449 3,568 3,753 4,251 *4,157 4,087	2,057 2,066 2,040 2,086 2,171 2,208 2,322 *2,369 2,355	1,850 1,850 1,855 1,877 1,913 1,975 1,973 2,002 2,007	1,911 1,913 1,909 1,938 1,988 2,043 2,076 -2,110 2,110	\begin{cases} 1,610 \\ 1,653 \\ 1,682 \\ \end{cases}	1,324 1,368 1,392 1,421 1,449 1,468 1,502 1,532 1,576

<sup>(</sup>a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Covers Food and Groceries, House Rent, Clothing and Miscellaneous Items. (c) Preliminary figures subject to revision, based on average wholesale prices in the period shown. See note at head of page 24.

For meaning of symbols .., \*, see page 1.

# BUILDING OPERATIONS: METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)
(£'000.)

				,						
		Australia.		Ne	w South Wa	les.	Victoria.			
	Govern- ment.	Priv	rate.	Govern- ment. (a)				Priv	atc.	
Period.	Common- wealth and State.	Six Capital Cities and Suburbs.	Other recorded areas.	Common- wealth and State.	Sydney and Suburbs.	Other recorded areas. See note A.	Common- wealth and State.	Melbourne and Suburbs.	Other recorded areas. See note B.	
				Month		rages.			/2	
1936–37	408	( <i>b</i> )1,986 ( <i>b</i> )2,307 ( <i>b</i> )2,353	(c)627 (c)764 (c)755	187	848 1,093 1,111	416 506 495	107	667 669 702	62 78 63	
1942–43	1,312 909 1,024 1,057 1,248	(b) 272 (b) 299 (b) 520 (b)2,190 4,084	98 92 20 <b>7</b> 1,147 (d)1,991	471 250 426 540 633	117 114 183 943 1,768	40 52 122 808 1,301	292 209 291 381 371	77 86 132 592 1,195	4 10 10 61 91	
1947–48 1948–49	2,003 1,986	4,687 5,577	(e) 3,151 3,832	1,044	1,705 2,089	(f)1,985 2,432	545 6 <b>7</b> 5	1,650 1,804	126 211	
1947–48— March Qtr June ,,	2,367 2,307	4,116 5,238	2,872 3,745	1,383 1,267	1,589 1,937	1,787 2,461	612 563	1,359 1,871	97 177	
1948–49— September Qtr December ,, March ,, June ,,	2,176 1,938 1,974 1,857	5,358 4,938 5,869 6,144	3,806 3,535 3,807 4,178	1,093 1,038 745 740	2,037 1,969 2,142 2,207	2,373 2,328 2,359 2,667	661 559 826 656	1,608 1,400 2,007 2,200	202 156 237 249	
1949–50— September Qtr December ,, March ,,		6,188 *6,145 7,529	4,0 <b>7</b> 9 *4,689	989 842	2,227 2,381 2,726	2,554 3,104	994 1,050		196 202	
				Mon	thly T	otals.				
1949–50— January February March		*6,221 *8,011 8,357		•••	2,381 2,828 2,970	2,449 3,475		1,937 2,451 2,719		

(a) Includes Australian Capital Territory. (b) Excludes suburbs of Hobart. (c) Incomplete, excludes Western Australia. (d) See E and F, page 27. (e) See A, below and C, page 27. (f) Includes all areas outside Sydney and suburbs from September quarter, 1947. See A below.

#### NOTES.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

For meaning of symbols .., ---, \*see page 1.

A. Includes 129 Country Towns and seven Shires near Sydney to June quarter, 1947, thereafter all areas outside Sydney and suburbs.

B. Includes the Cities of Ballarat, Bendigo, Geelong, Geelong West, Mildura and Warrnambool, the Towns of Horsham, Newtown and Chilwell, and Sale, and Borough of Shepparton.

# BUILDING OPERATIONS: METROPOLITAN AND PROVINCIAL—continued.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.) (£'000.)

		Queensland	1.	S	outh Austr	alia.	We	stern Austr	alia.	Tasmania.		
D .	Govern- ment.	Priva	nte.(a)	Govern- ment.(b)	Pri	vate.(a)	Govern- ment.	Priva	te.(a)	Govern- ment.	Priv	ate.(a)
Period.	Commonwealth and State.	and Salariba		Common- wealth and State.	Adelaide and Suburbs.	Other recorded areas. See note D.	Common- wealth and State.	Perth and Suburbs.	Other recorded areas. See note E.	Common- wealth and State.	Hobart and Sub- urbs.	Other recorded areas. See note F.
										,		
1027 27		150				-	Avera	4.5				
1936–37 1937–38 1938–39	2.1	153 167 171	98 114 118	22	118 173 192	32 48 63	38	168 174 145		20	32 31 32	19 18 16
1942–43 . 1943–44 . 1944–45 . 1945–46 .	371 203	10 16 62 241	5 8 35 193	102 19 34 46	49 58 80 260	43 17 26 51	110 55 52 39	14 20 50 129	1 2 7 18	22 5 18 17	5 5 13 25	5 3 7 16
1946–47 1947–48 1948–49	141	455 557 610	290 (f)692 721	57 128 99	379 418 564	105 91 132	77 113 145	187 238 338	(c)60 60 70	32 32 47	(d)100 119 172	(e)144 197 266
1947–48— March Qtr. June ,,	159 181	480 605	662 <b>7</b> 12	103 124	399 425	91 102	101 116	192 297	48 48	9 56	97 103	187 245
1948–49— September Qtr December ,, March ,, June ,,	. 114 143 79 126	584 609 604 644	740 646 779 721	97 88 90 122	592 461 593 610	119 134 117 158	128 93 206 153	387 347 336 281	72 71 67 68	83 17 28 60	150 152 187 202	300 200 248 315
1949–50— September Qtr December ,, March ,,	. 191 242	870 695 778	823 833	241 237	509 599 864	150 147 192	200 222	320 396 557	87 82 120	30 102	223 *193 235	269 *321 551
10.40 #0					M	onthly	Tota	ls.				
January February March		694 703 937	781 874	• •	630 1,201 760		• •	409 *5 <b>7</b> 3 689	106 100 153		*170 *255 281	266 373 1,015

<sup>(</sup>a) Includes buildings erected under government home building schemes where permits obtained from local government authorities.
(b) Includes Northern Territory.
(c) Includes 86 country local authorities from September quarter, 1946. See E below.
(d) Previously Hobart city area only. From September quarter, 1946 includes Hobart and suburbs.
(e) Includes all areas outside Hobart and suburbs from September quarter, 1946. See F below. (f) Includes all areas outside Brisbane and suburbs from September quarter, 1947. See C below.

D. Includes Local Government areas, and estimate for unincorporated areas.

For meaning of symbols .., —, \*see page 1.

C. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville. and Warwick, and the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe to June quarter, 1947, thereafter all areas outside Brisbane and suburbs.

E. Includes 15 country local authorities, representing approximately 30 per cent. of provincial population to June quarter, 1946. Thereafter includes 86 country local authorities, representing approximately 86 per cent. of provincial population.

F. Launceston only to June quarter, 1946, thereafter all areas outside Hobert and suburbs.

Note.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids

# BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities, Excludes Government Buildings except as indicated in note (a) page 27.)

Period.	New D	wellings.	Other New	Buildings.	Total New	Buildings.	Alterations and Additions.	Total.
	Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
· ·	gilmontionsteener villa gibrance dillen	£'000.		£'000.		£'000.	£'000.	£'000.
The second secon				lonthly	Average	es.		
1936–37 (a) 1937–38 (a) 1938–39 (a)	. 1,394	1,104 1,413 1,509	154 147 137	474 472 424	1,276 1,541 1,600	1,578 1,885 1,933	408 422 420	1,986 2,307 2,353
1042 42 ( )	20	22	35	93	73	115	157	272
1942–43 (a) . 1943–44 (a) .	62	33	34	83	96	116	183	299
1944–45 (a) .	205	213	48	80	333	293	227	520
1945–46 (a) .	1 521	1,635	107	156	1,638	1,791	399	2,190
1946-47	. 2,209	2,976	156	512	2,365	3,488	596	4,084
1947–48		3,649	124	453	2,505	4,102	585	4,687
1948-49	. 2,613	4,457	110	440	2,723	4,897	680	5,577
	- Strangentons			Monthly	Totals			
1947-48-	0.005	0.570	110	400	0.405	2.00#	700	4.605
March	2,307	3,578	118	409	2.425	3,987	708	4,695
April		4,707	118	279	2,993	4,986	465	5,451
May		4,343	125	601	2,777	4,944	586	5,530
June	. 2,472	3,861	110	367	2,582	4,228	506	4,734
1948-49		1 2 2 2	101		2 000	4.007		E E00
July		4,322	134	514	2,803	4,836	746	5,582
August		4,238	126	346	2,689	4,584	642	5,226
September .	. 2,338	3,991	99	406	2,437	4,397	867	5,264
October .		3,903	102	288	2,438	4,191	576	4,767
November .		4,201	112	377	2,645	4,578	631	5,209
December .		3,719	84	622 534	2,247	4,341	496	4,837
January .	. 2,134 2,526	3,611 4,447	67 79	563	2,201	4,145	751 480	4,896 5,490
February .	2 105	5,906	119	411	2,605 3,604	5,010 6,317	903	7,220
March								
April		4,548	110	339	2,730	4,887	822	5,709
May		5,719	168 121	399 4 <b>7</b> 9	3,388	6,118	683 560	6,801
June	. 2,762	4,883	121	4/9	2,883	5,362	500	5,922
1949–50—	2 512	4.202	0.1	20.4	2 502	4.57/	450	r 00/
July		4,282	81	294	2,593	4,576	450	5,026
August		5,186	102	347	2,930	5,533	868	6,401
September .	2.022	5,661	121 99	531	3,125	6,192	944	7,136
	2,932	5,348 5,723	104	334	3,031	5,690 6,057	817	6,507 6,828
November . December .	21/7	4,086	93	374	2,260	4,460	771 641	5,101
_	2 072	5,246	68	263	2,200	5.509	712	6,221
January . February .	2 274	6,390	125	639	3,499	7,029	982	8,011
March	2 447	6,774	136	499	3,582	7,029	1,084	8,357

(a) Excludes suburbs of Hobart.

Note.—The National Security (Building Control) Regulations, which operated from 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 could be made without consent. From 31st August, 1945, when control passed to the Department of Works and Housing, consent was not necessary for the erection of a dwelling house costing less than £1,200 or for repairs and alterations to a residential building costing less than £150 in any financial year. As from 1st November, 1945, the Commonwealth Government relinquished control over building permits and delegated its powers under National Security Regulations to the States until State legislation had been introduced. This action has been taken in all States except Tasmania, which discontinued control over building permits from 31st December, 1946. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations. The values shown exclude in general, air raid shelters and alterations for protection against air raids.

# PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES.

1870				Building	Materials.			C	ooking Stov	es.	
Period.		Bricks.	Terra-cotta Roofing Tiles.	Cement Building Sheets.	Sawn Native Timber.(a)	Portland Cement.	Fibrous Plaster Sheets.	Solid Fuel.	Gas (b)	Electric.	Domestic Refrigera- tors.
		'000.	'000.	'000 sq. yds. (d)	Million sup. ft.	'000 tons.	'000 sq. yds.	No.	No.	No.	No.
1936–37 1937–38 1938–39	• •	53,068 57,403 60,046	2,630 3,023 3,307	522 678 791	Mont 53.6 62.2 59.8	hly A 60.0 71.0 72.3	verage 567 619 634	4,562 4,538	3,481 3,894	749 730	1,257 2,458
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48 1948–49†		15,494 8,996 12,615 25,437 41,439 48,156 52,173	327 254 767 1,961 3,118 3,483 3,768	1,232 1,419 1,205 1,322 1,610 1,641 1,509	72.4 72.2 70.2 74.2 87.3 93.1 (f)101.0	60.9 57.7 57.8 60.3 73.5 84.4 90.3	132 137 202 451 755 977 1,123	3,248 2,851 3,146 3,864 3,629 4,438 4,897	1,657 1,315 1,487 1,839 2,264 3,474 4,350	513 376 774 (e) 688 894 2,532 3,196	272 817 1,742 3,384 5,711 9,345 12,116
1047 40					Mor	thly	Totals				
1947-48— March April May June	• •	50,655 49,668 50,561 51,610	3,680 3,553 3,558 3,746	1,510 1,541 1,679 1,625	93.2 92.7 91.0 94.6	82.8 85.4 88.1 88.5	1,056 1,089 1,087 1,131	4,568 4,914 4,930 5,289	3,269 4,008 4,277 4,271	3,164 2,965 3,006 3,539	10,361 9,563 10,692 10,717
July August September October November December January February March		52,447 57,164 59,280 54,431 55,976 50,040 35,033 50,810 56,262	3,827 4,062 4,305 4,032 4,132 3,548 2,619 3,825 3,920	1,702 1,490 1,806 1,720 1,523 1,315 1,237 1,493 1,607	(f) 98.5 102.4 109.3 108.0 108.7 100.8 79.2 97.2 102.8	91.2 96.8 98.4 93.1 90.8 79.1 48.4 88.5 99.4	(f) 1,146 1,175 1,229 1,142 1,203 988 879 1,119 1,200	5,652 5,603 5,682 5,184 5,132 4,298 3,009 4,534 4,768	4,655 5,200 4,453 4,207 4,458 4,121 3,079 4,409 4,961	2,610 2,939 2,651 3,412 3,198 2,965 2,566 3,466 3,931	11,360 11,954 13,815 12,932 14,232 12,324 9,835 11,606 13,610
April May June	• •	49,124 56,939 48,574	3,540 3,924 3,480	1,381 1,527 1,306	88.6 106.7 110.1	88.3 115.0 94.1	1,061 1,237 1,092	4,597 5,424 4,882	4,165 4,670 3,820	3,639 3,572 3,404	11,043 12,881 9,801
July August September October November December January February March		24,052 36,232 56,362 52,947 58,942 46,928	1,847 2,765 4,086 4,131 4,516 3,674	406 1,048 1,766 1,954 1,905 1,521 1,323 1,830	105.2 106.6 113.6 108.0 116.4 103.0 86.8	26.1 63.8 118.7 113.5 108.6 94.9 84.2 103.6	758 871 1,083 1,048 1,096 845	2,797 4,412 5,461 5,329 5,796 5,175 3,859 5,397	1,620 2,811 4,582 4,393 4,459 3,896 2,742 4,319	759 1,333 2,878 2,771 3,734 2,793 2,190 2,920	5,344 7,865 14,523 14,652 16,791 15,400 10,482 12,975 15,138

<sup>(</sup>a) Includes sawn sleepers. (b) Household, commercial and industrial cooking stoves to 1946-47—thereafter household cooking stoves only. (c) Household, commercial and industrial cooking stoves, ranges, stovettes and cookers to 1944-45—thereafter household cooking stoves only. (d) In terms of '000 standard square yards to 1944-45, thereafter in terms of '000 selling square yards. A standard square yard contains a given volume of sheet; a selling square yard represents the area covered by the finished sheet regardless of its thickness or corrugation. (e) Average of six months' production. (f) Partly estimated.

For meaning of symbols, .., †, --- see page 1.

# PRODUCTION OF FOODSTUFFS.

					roducts (Fa	actory		M	eat (Bone-in	Weight).(a)		
Period.		Wheaten Flour.	Refined Sugar.	Butter.	Cheese.	Processed Milk Products. (b)	Beef (in- cluding Veal).	Mutton.	Lamb.	Pork.	Bacon and Ham. (c)	Total.
and the second s		'000 Short Tons.	'000 Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	'000 Tons.
1936–37 . 1937–38 . 1938–39 .		102.4 104.2 114.4	27.0 28.9 28.2	13,908 15,242 16,232	1,636	onthly (e) 2,404 (e) 2,620 (e) 2,475	A v e r a 45,939   49,733 46,601	16,006 17,196 17,146	9,937 9,915 9,545	3,601 3,234 3,086	2,741 2,617 2,770	79.6 84.0 80.5
1943-44 1944-45 1945-46 1946-47 1947-48		82.9 113.2 117.7 101.6 124.1 133.2 139.9	37.0 34.9 37.0 35.7 35.2 36.3 35.7	13,696 12,569 11,431 12,131 11,568 13,139 13,433	2,998 2,971 2,872 3,414 3,518 3,453 3,607	(e) 5,758 6,313 6,226 6,606 6,667 7,691 8,241	44,539 41,723 38,426 33,887 40,647 46,833 47,709	20,233 22,949 21,435 16,482 15,214 13,802 14,435	14,196 12,779 11,514 7,738 10,002 10,804 11,492	3,251 3,790 3,549 2,927 2,502 2,280 2,851	3,900 3,810 4,687 4,049 3,972 3,826 3,287	88.1 87.0 82.0 67.1 73.8 78.9 80.9
						Month	ly Tot	als.	1	1	1	ı
April . May .		142.8 138.9 154.5 145.8	36.9 26.8 37.5 31.8	13,493 10,104 8,636 7,384	2,428 1,698 1,795 1,688	6,083 4,132 3,713 4,227	36,763 51,463 62,934 64,024	14,162 13,803 12,541 12,053	7,559 7,353 6,331 6,861	2,655 2,950 2,582 2,109	3,870 3,727 3,902 3,870	66.4 80.6 89.7 90.3
1948–49	er 	† 157.0 158.2 149.6 145.1 139.8 130.2	34.0 37.9 36.1 35.3 36.7 32.1	7,900 10,422 13,345 17,498 18,177 18,491	† 2,055 3,152 4,587 5,997 5,821 5,333	9,124 12,165 13,290	62,161 53,215 45,353 42,910 45,085 40,949		7,275 8,914 12,523 17,119 15,141 18,042	† 2,564 2,282 2,230 2,365 2,957 4,103	3,515 3,540 3,525 3,278 3,609 3,850	† 88.8 81.8 77.8 79.9 84.0 85.7
January February March		136.4 127.3 136.6	48.8 39.3 35.3	17,112 14,257 15,390	4,270 3,002 3,173	7,778		19,203	13,512 10,393 8,089	2,750 2,845 3,035	2,625 2,776 3,237	75.4 76.4 74.5
April May June		121.3 137.2 140.0			1,861	5,464	54,509	13,336			3,381	84.9
July August Septemb October Novemb Decemb January Februar	er er 	100.0	28.2 40.1 40.2 41.9 37.7 34.8 33.2	10,168 13,901 19,083 21,520 21,329 17,386	3,100 4,634 6,276 6,532 6,211 6,4,59 4 3,17	9 6,346 4 9,121 6 13,362 2 14,80 2 14,389 4 11,922 6 8,66	57,412 56,844 2 42,453 1 42,343 9 42,418 2 41,230 7 44,70	2   13,600 4   16,505 3   17,113 3   19,379 8   20,014 6   21,048 2   19,361	11,287 17,924 22,299 22,481 18,492 11,631 7,862	2,454 2,383 1,971 2,526 2,3,487 2,152 7,2,252	3,380 3,093 3,191 3,744 4,242 2,682	89.4 97.9 88.2 91.8 90.2 80.0

<sup>(</sup>a) Includes monthly estimates of production in Northern Territory and Australian Capital Territory.

(b) Excludes casein and sterilized (c) Cured weight.

(d) In terms of fresh meat.

(e) Incomplete. cream.

For meaning of symbols, † see page 1.

# MISCELLANEOUS PRODUCTIVE ACTIVITY.

	Black	c Coal Produ	uced.	,		Met	tals.				
Period.	Under- ground.	Open Cut.	Total.	Pig-iron.	Ingot Steel. (a)	Zinc, Refined.	Lead, Refined including Lead Bullion. (b)	Copper, Refined. (b)	Gold Refined.	Gas made in Gasworks.	Total Elec- tricity Generated.
	'000 Tons.	'000 Tons.	'000 Tons.	'000 Tons.	'000 Tons.	Tons.	Tons.	Tons.	'000 fine oz.	Million cubic feet.	Million kwh.
1936–37 1937–38 1938–39			946 959 1,016	76.1 77.5	onthly 89.5 96.6 97.4	A v e r 5,840 5,810 5,819	a g e s . 17,562 18,797 19,416	1,280 1,437 1,457	108.2 123.3 134.2	1,679 1,746 1,873	331 363 391
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48 1948–49	†1,081	    †176	1,210 1,149 1,152 1,055 1,181 †(c)1,228 †(c)1,257	116.6 108.8 93.1 75.5 95.3 103.0 †88.2	135.5 127.0 112.1 87.9 109.3 111.9 †97.1	6,417 6,717 6,612 6,705 5,859 6,203 †6,908	17,902 14,323 12,933 12,797 14,761 14,522 17,059	1,878 1,682 1,683 1,725 1,822 1,290 917	77.5 56.8 54.4 57.4 76.6 75.5 78.2	2,414 2,496 2,617 2,663 2,784 3,025 3,048	554 556 570 576 627 697 754
				I	Monthl	y Tot	als.				
1947–48— February March April May June	†(c) 992 977 1,125 1,134 1,070	†(c) 145 136 159 138 142	†(c) 1,137 1,113 1,284 1,272 1,212	98.5 105.6 102.8 105.5 87.2	102.0 103.1 111.3 120.1 †105.4	6,209 6,672 6,440 6,639 6,102	11,787 13,417 15,064 17,004 16,610	1,161 596 1,565 797 964	55.6 64.8 62.5 69.7 81.3		642 691 706 763 786
July August September October November December January February March	1,202 1,238 1,231 1,069 1,206 1,054 648 1,056 1,176	187 201 182 165 164 155 110 156 206	1,389 1,439 1,413 1,234 1,370 1,209 758 1,212 1,382	85.0 92.4 101.0 90.3 70.0 97.4 84.1 85.1 93.9	† 94.4 104.0 106.8 90.6 65.5 105.2 87.8 97.7	† 7,201 7,274 6,936 7,297 7,090 6,903 6,418 6,089 6,678	18,810 18,326 17,528 18,570 17,738 13,326 15,216 16,699 16,780	1,225 669 796 588 803 1,218 429 1,480 623	108.3 75.8 71.1 74.0 78.1 80.1 *68.5 *66.8 *68.0	3,249 3,389 3,202 3,151 2,843 2,839 2,754 2,638 3,020	807 775 752 752 735 710 680 695 784
April May June	1,000 1,223 870	182 227 173	1,182 1,450 1,043	81.5 90.4 69.9	91.0 113.2 69.8	6,834 7,217 6,956	15,426 17,354 18,938	1,239 1,252 682	*70.6 *72.1 *104.9	3,066 3,463 2,967	741 824 788
July August September October November December January February March	57 847 1,371 1,278 1,393 876	71 284 219 209 282 183	128 1,131 1,590 1,487 1,675 1,059 1,013 1,284 1,441	16.9 40.2 108.3 116.4 124.0 118.6 115.8 100.5 89.4	45.9 134.0 128.7 128.0 131.8 116.4 112.8 110.5	6,802 6,179 6,751 7,232 7,050 7,351 7,329 6,647 7,439	4,873 5,975 18,542 18,304 17,166 19,381 18,410 17,451 17,225	215 521 1,123 858 754 348 423 1,549	*64.7 *70.8 *74.5 77.4 81.8 *73.2 *†65.5 *†64.6 †63.2	1,822 2,291 3,242 3,184 3,019 2,917 2,727 2,689	625 735 799 798 794 755 751 757

<sup>(</sup>a) Excludes a very small amount produced outside New South Wales. (b) Source: Australian Mines and Metals Association. (c) Source: Joint Coal Board.

For meaning of symbols ..., -, \*, † see page 1.

# MISCELLANEOUS PRODUCTIVE ACTIVITY—continued.

Period.		Beer.	Tobacco, Cigars and Cigarettes. (a)	Sulphuric Acid (100%).	Superphosphate.	Boots and Shoes (not rubber).	Pneumatic Tyres— Motor Cycle, Car, Truck, Aero, &c.
		'000 gals.	'000 lb.	Tons.	Tons.	'000 pairs.	'000.
			N	Monthly A	Averages.		
1936–37		6,261 7,084 7,523	1,741 1,906 2,379	36,399 41,274 40,791	90,852 102,820 99,954	1,208 1,176 1,164	
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48		8,348 8,510 8,613 9,033 10,657 10,430 12,331	2,138 2,063 1,896 2,054 2,354 2,424 2,341	18,332 19,751 27,751 35,102 38,318 40,407 48,591	37,918 45,308 69,954 92,109 97,541 98,838 118,595	1,407 1,394 1,388 1,170 1,306 1,351 1,267	57 70 63 94 141 143 143
				Monthly	Totals.		
1947–48—  March April May June	• •	8,411 7,087 9,482 10,988	2,344 2,400 2,204 2,150	42,360 41,989 44,616 45,756	104,213 100,047 104,577 119,624	1,362 1,357 1,373 1,417	149 150 151 147
July August September October November December January February March		10,800 11,560 12,181 12,334 13,158 13,367 12,825 12,549 14,088	2,406 1,915 2,408 2,472 2,679 2,438 2,022 2,279 2,581	38,801 48,972 47,768 50,922 47,642 46,020 45,985 48,007 52,846	79,379 116,143 134,158 118,166 110,703 126,444 102,633 121,818 134,742	1,378 1,322 1,352 1,241 1,353 1,079 880 1,249 1,421	160 158 146 159 163 119 97 138 154
April May June		10,973 13,090 11,046	2,220 2,467 2,201	49,975 54,215 51,940	111,836 135,065 132,050	1,164 1,411 1,358	134 165 126
July August September October November December January February March		6,335 10,977 13,531 13,513 14,177 14,381 14,119 13,601	2,353 2,528 2,270 2,567 2,899 2,496 1,927 2,467 2,714	29,481 49,995 51,218 44,274 50,831 50,719 54,836 46,834 56,830	72,006 128,574 125,513 112,513 129,296 114,099 135,588 121,324 142,647	1,016 1,377 1,417 1,370 1,443 1,063 864 1,264 1,426	69 159 181 169 195 142 114

<sup>(</sup>a) Quantity upon which excise duty was paid.

For meaning of symbol . . see page 1.

# INDUSTRIAL PRODUCTION INDEXES: VARIOUS COUNTRIES.

Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations.

(Base: Average 3 years 1937 to 1939 = 100.)

Period.		Belgium.	Canada.	Denmark.	France.	Japan.	Nether- lands. (b)	Norway.	Poland.	Sweden.	United King- dom. (d)	U.S.A.
1937 1938 1939	• •	112 91 97	101 96 102	98 98 105	100 92	94 100 106	96 97 107	98 98 104	100	97 98 106		109 86 105
1943 1944 1945 1945–46 1946–47 1947–48 1948–49	• •	(f)83 91 100 108	187 187 165 152 157 167	86 85 72 82 101 122 129	47 30 39 (f)73 (f)87 95 109	124 135 53 (f)19 (f)25 29 44	62 41 30 (g) 55 83 101 116	79 75 68 83 106 119 126	(f) 108 (f) 141 161	105 111 109 131 132 136 141	(f) 100 108 117 125	231 227 196 163 177 182 180
1947-48— March April May June	• •	105 106 106 99	171 172 171 169	129 127 131 131	104 106 107 106	31 32 34 35	104 105 102 112	125 126 135 130		138 141 138 138	119 124 118 123	181 180 185 186
July August September October November December January February March		97 103 109 109 108 109 107 110	164 165 172 174 173 174 167 169 174	91 126 133 134 135 129 128 130 132	96 89 104 96 106 110 109 116	38 38 42 43 41 43 45 46 51	110 102 114 119 122 123 115 109 124	77 120 127 125 131 122 129 138 134	142 150 154 159 164 157 162 157 176	138 138 140 •141 142 142 142 143 142	112 110 124 126 129 123 124 130	180 187 190 192 189 183 180 179 174
April May. June.		107 109 107	173 176 178	135 140 136	118 120 118	52 52 52	114 119 119	133 137 133	170 175 166	143 142 142	124 134 130	171 168 164
July August September October November December January February March		93 99 103 106 107 107 105	167 *167 177 174 174 175 *171	102 134 144 141 144 145 137 142	106 92 112 *110 113 115 *116	54 54 53 54 53 55 52 53	120 117 128 133 *136 *132 *127 121	87 118 132 135 139 130 132 152	174 180 184 188	141 138 141 142 144 143	118 118 132 *135 *140 131 *135 142	157 168 172 163 168 172 172 171

<sup>(</sup>a) Base 1937 = 100. (b) Manufacturing, mining and public utilities. (c) Base 1938 = 100. (d) Interim index prepared to provide an overall measure of monthly changes in total industrial production (including supplies and equipment for Armed Forces). Includes mining and quarrying, manufacturing industries, building and contracting, gas, electricity and water. Base 1946 = 100. (e) Eight months May-December. (f) Year ended December. (g) Eleven months August-June.

For meaning of symbols .., \* see page 1.

# MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

		Motor Vehicle	s on Register at e	end of period.	New Motor Veh	icles Registered d	uring period.(a)
Period.		Motor Cars.	Commercial Vehicles, &c.	Moter Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1936-37 1937-38 1938-39(a)		499,289 534,963 562,271	214,296 241,751 258,025	77,912 80,114 79,237	48,587 <b>55,125</b> 54,107	24,191 27,402 24,927	7,479 8,323 7,370
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49		471,742 493,391 505,782 522,615 550,400 593,077 655,497	255,933 274,269 290,961 333,129 375,646 414,072 452,147	48,321 52,560 57,239 72,701 86,712 100,196 117,133	2,360 825 899 2,123 21,237 42,745 66,471	3,084 12,635 7,654 8,686 16,317 28,769 36,678	389 340 411 1,953 8,220 14,308 22,226
March April May June	• •	578,250 584,459 <b>588,716</b> 593,077	404,997 409,670 410,371 414,072	96,723 98,454 99,431 100,196.	3,827 4,508 4,760 4,777	2,279 2,336 2,565 2,861	1,545 1,498 1,408 1,347
July August September October November December January February March		596,220 603,696 609,539 614,597 623,089 628,928 628,406 633,057 639,661	414,071 419,027 423,529 426,580 431,725 435,847 436,566 439,374 443,641	100,731 102,392 104,264 105,423 107,273 108,868 109,673 111,582 113,200	5,693 5,917 5,876 5,649 5,226 5,033 3,468 4,782 6,136	3,122 2,967 3,348 3,239 3,099 3,189 2,116 2,250 3,316	1,598 1,623 1,651 1,766 1,887 1,941 1,610 2,036 2,320
April May June	• •	641,289 648,637 655,497	444,097 448,433 452,147	114,196 115,457 117,133	5,355 7,087 6,249	3,043 3,448 3,541	1,978 2,002 1,814
July August September October November December January February March†		659,894 669,619 676,863 681,573 691,859 702,380 709,407 715,715 729,474	450,578 457,403 462,238 465,462 471,356 476,623 477,212 481,728 483,027	116,538 118,666 120,381 121,703 123,666 125,770 126,883 127,708 129,328	6,145 6,229 7,118 7,292 10,624 10,794 7,505 9,665 11,713	3,409 3,535 3,932 4,304 5,282 5,643 3,894 4,545 5,379	1,792 2,076 2,279 2,245 2,480 2,538 2,214 2,275 2,550

<sup>(</sup>a) Excludes Northern Territory; also extra-Metropolitan area of Western Australia prior to 1938–39.

For meaning of symbol † see page 1.

#### GOVERNMENT RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways to the end of June, 1947. From July, 1947 particulars relate to all State and Commonwealth Railway Systems.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the total

number of days in the month.

			Freight	Carried.			
Per	riod.		Net Ton Miles.	Average haul per ton.	Passenger- Journeys.	Gross Revenue.	Net Revenue.
1936-37 1937-38 1938-39 1942-43 1943-44 1944-45			Daily Average. '000. 12,820 13,976 13,085 19,793 19,694 18,389	Miles. 125.9 125.0 127.0 153.7 155.6 150.0	Daily Average.  '000.  1,028  1,048  1,048  1,409  1,445  1,457	Per Month. £'000. 3,407 3,632 3,580 6,615 6,434 5,869	Per Month. £'000. 886 886 694 1,540 1,190 1,056
1945–46 1946–47 1947–48 1948–49		•••	16,893 17,406 18,510 19,317	147.1 148.4 144.4 146.2	1,485 1,368 1,395 1,381	5,576 5,303 6,376 7,174	823 427 443 89
1948–49— October November December January	• •		(a) 21,213 20,141 18,820 17,867	(a) 152.9 146.7 150.8 153.5	1,382 1,432 1,326 1,297	7,242 7,224 7,424 6,888	(b) 432 -78 443 190
February March April May June			19,299 19,117 17,974 20,125 17,110	140.5 144.8 143.6 144.7 156.2	1,492 1,377 1,428 1,454 1,331	6,803 7,435 7,172 7,606 7,264	2 206 32 238 1,182
1949–50— July August September October November December January			9,896 15,956 21,626 21,637 22,198 20,724 19,103	139.6 143.6 146.3 149.7 143.8 159.3 157.7	1,051 1,265 1,326 1,425 1,375 1,330 1,383	4,119 6,213 7,852 8,156 8,453 8,370 8,302	-2,320 -448 331 624 262 337 568

<sup>(</sup>a) Excludes Tasmania. (b) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes. Minus sign (—) denotes loss.

#### MAINLAND STATE RAILWAYS: GROSS REVENUE.(a)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
July-March, 1948-49 July-March, 1949-50	£'000. 29,874 31,575	£'000. 12,991 14,984	£'000. 11,264 10,980	£'000. 4,115 (b) 4,494	£'000. 3,899 4,584	£'000. 62,143 66,617

<sup>(</sup>a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.

(b) Excludes Treasury transfers £2,562,000.

#### INTERSTATE SHIPPING CARGOES.

0 : )			To	ons (weight and r	neasurement co	mbined) shipped	from-	
Period.		New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Australia
		'000.	'000.	'000.	'000.	'000.	°000.	'000.
				Mon	thly Aver	ages.		
936-37 1937-38 1938-39	• •	284 309 284	92 101 94	39 37 39	184 212 241	8 8 10	68 75 78	675 742 746
942–43(a) 943–44(a) 944–45(a) 945–46(a) 1946–47 1947–48 948–49	• • •	343 319 317 264 283 293	87 86 96 70 72 64 59	59 53 47 44 46 46 46	212 220 217 158 234 216 169	12 16 32 26 17 14	71 76 66 56 55 58	784 770 775 (b) 618 (b) 707 (b) 692 (b) 620
				Мо	nthly To	tals.		
1947–48— December January February March April May June		275 225 294 275 350 292 273	51 76 55 43 71 55 70	30 48 49 2 36 61 46	198 227 182 186 187 206 253	10 8 7 13 9 32 7	45 34 38 67 85 63 76	(b) 610 (b) 623 (b) 625 (b) 587 (b) 741 (b) 710 725
July August September October November December	• • • • • • • • • • • • • • • • • • • •	332 297 335 354 300 316	68 65 68 51 56	53 53 34 26 39 55	220 224 211 218 195 192	10 11 10 8 17	68 67 56 44 55 32	751 717 (b) 716 701 662 (b) 675
January February March April May June	• • • • • • • • • • • • • • • • • • • •	204 251 317 248 322 178	52 57 45 64 60 58	31 43 56 42 47 32	219 218 168 49 49 63	8 6 10 8 15	42 46 54 47 54 30	556 621 650 458 547 (b) 378
1949–50— July August September October November December		36 198 352 322 317 310	74 61 67 44 52 63	33 37 40 44 37 43	53 72 223 279 258 261	9 3 22 13 18	55 41 72 35 60 37	260 412 (b) 777 737 (b) 743 724

<sup>(</sup>a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

(b) Includes

#### OVERSEA SHIPPING CARGOES.

			Discharged.			Shipped.	
Period.		Tons Weight.	Tons Measure.	Total (Tons W and M).	Tons Weight.	Tons Measure.	Total (Tons W and M
		'000.	'000.	'000.	'000.	'000.	'000.
				Monthly	Averages.		
1936-37 1937-38 1938-39	• •	304 364 350	169 190 183	473 554 533	419 478 428	78 91 91	497 569 519
1942–43 (a)		304 345 362 384 348 415 487	119 148 150 139 116 160 214	423 493 512 523 464 575 701	198 279 251 202 259 374 450	105 142 151 121 112 104 113	303 421 402 323 371 478 563
1047 40			1	Monthly	Totals.	1	1
1947–48— December January February March April May June		440 452 321 386 409 443 389	124 165 141 195 176 199 151	564 617 462 581 585 642 540	339 415 445 482 506 492 572	101 87 73 92 104 126 139	440 502 518 574 610 618 711
July August September October November December		451 428 481 490 483 451	216 186 202 178 184 182	667 614 683 668 667 633	583 387 466 409 379 457	99 106 125 161 122 118	682 493 591 570 501 575
January February March April May June		403 514 504 554 596 486	240 247 226 236 222 249	643 761 730 790 818 735	446 424 446 432 548 418	67 96 90 131 126 118	513 520 536 563 674 536
July August September October November December		611 718 597 669 575 568	210 228 305 318 256 302	821 946 902 987 831 870	373 445 489 476 329 344	112 121 132 121 102 101	485 566 621 597 431 445

<sup>(</sup>a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

#### WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, and exclude sales of vendors trading only in exempt goods. They do not necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree. Insufficient information is available to enable adjustments to be made to the crude figures on this account. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

(£'000.)

						Australia.	
					Net Sales Reco	rded under Sale	es Tax Acts.(a)
		Period.			Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.
					Monthly Ave	erages. Tota	ls complete.
1936–37 1937–38 1938–39					15,440 16,942 16,374 16,821	21,751 23,612 23,388 32,884	37,191 40,554 39,762 49,705
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48			11		17,851 19,274 22,330 24,580 26,193 30,264	32,622 32,988 33,373 42,170 53,329 63,115	50,473 52,262 55,703 66,750 79,522 93,379
1948–49		Tax	kable Sales—Rat		30,20		
		8½ per cent.	10 per cent.	25 per cent.	Monthly To	tals. Partly	Estimated.
August September October November December January February March April May June			28,420 30,984 28,940 30,175 29,729 21,981 27,920 33,452 28,599 31,341 29,588	1,040 1,097 1,165 1,455 1,230 646 932 1,091 973 1,041 837	29,460 32,081 30,105 31,630 30,959 22,627 28,852 34,543 29,572 32,382 30,425	62,058 65,213 62,528 66,216 59,967 51,260 61,824 66,913 61,069 71,926 68,280	91,518 97,294 92,633 97,846 90,926 73,887 90,676 101,456 90,641 104,308 98,705
1949–50— July August September† October†	•••	 27,000 35,000	28,262 31,146 9,000	885 1,009 1,000 1,000	29,147 32,155 37,000 36,000	59,080 63,424 71,000 72,000	88,227 95,579 108,000 108,000

<sup>(</sup>a) The rates of tax per cent. were 5 from 22.9.38; 6 from 9.9.39;  $8\frac{1}{3}$  from 3.5.40; 5, 10 and 15 on different classes of goods from 22.11.40; 5, 10 and 20 from 30.10.41;  $12\frac{1}{2}$  and 25 from 1.5.42; 10 and 25 from 15.11.46;  $8\frac{1}{3}$  and 25 from 8.9.49. From 21.7.43, rationed clothing, &c., was reduced to  $7\frac{1}{2}$  per cent. and was exempted from 15.11.46. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 13.12.38; 26.9.39; and restricted as from 3.6.40; 22.11.40; 30.10.41. As from 1.5.42, 3.7.43, 21.7.43, 8.9.44 there was a partial restoration of former exemptions. As from 13.9.45, 10.4.46, 15.11.46. 20.9.47 and 9.9.48 further former exemptions were restored and additional exemptions granted.

#### RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders' Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. It is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

			Sydn	ey.				(	Queens	land.	/	
Period.	A	verage of 3 n	nonths	ended	I—		A	verage of 3 n	nonths	ende	d-	
	September.	December.	Mar	ch.	June.	Year.	September.	December.	Mar	rch.	June.	Year.
1936-37 1937-38 1938-39	+6.5 +8.1 +4.7	+4.6 +11.7 +2.3	+(	4.5 6.3 4.6	+5.7 +6.7 -3.1	+5.3 +8.3 +1.9	+0.8 +1.4 +3.7	-2.6 +6.1 +1.1	+2	3.0 2.7 0.7	-1.3 +5.1 +3.5	-1.5 + 4.0 + 2.6
1943-44 1944-45 1945-46 1946-47 1947-48 1948-49 1949-50	-19.3 +6.6 +22.5 +34.6 +23.6 +15.6 - 4.5	-1.6 +7.4 +30.8 +25.0 +17.1 +13.1 +10.3	+4 +3; +14 +19	+1.3		-5.7 $+5.4$ $+31.6$ $+23.7$ $+19.5$ $+12.7$	-2.1 +7.6 +16.5 +14.6 +26.0 +12.7 -1.4	+3.5 +10.0 +27.7 +9.3 +17.9 +8.2 +5.3	+3.0 +1.0 +22.4 +9.9 +12.3 +11.7		+4.6 -0.3 +24.8 +15.8 +11.4 +7.0	+2.4 +4.5 +23.3 +12.4 +16.6 +9.6
	M	onth of		A	verage of 3		M	onth of—		Α	verage of 3	
February March April May June	+	+15.0 +19.6 +35.2 +11.9 + 9.7		+19.1 +19.5 +24.0 +21.8 +18.5		5 0 8	-	+11.8 + <b>6.5</b> +15.1 +16.5 + 3. <b>7</b>			+15.2 +12.3 +11.3 +13.2 +11.4	3
July August September October November December January February	+++++++++++++++++++++++++++++++++++++++	-30.4 -19.3 - 1.9 - 4.2 -19.8 -15.5 -12.2 -16.1	9.3 1.9 4.2 9.8 5.5 2.2		+16.4 +19.1 +15.6 + 8.2 + 13.1 +16.6 +14.7			+23.8 +11.0 + 4.5 + 8.3 + 7.2 - 9.0 + 6.9			+14.0 +12.2 +12.7 + 7.7 + 6.7 + 8.2 + 7.9 + 9.1	277777777777777777777777777777777777777
March April May June	+	-21.1 - 1.4 -15.2 - 2.4		+16.9 $+12.1$ $+12.3$ $+6.2$		3	+17.1 + 9.4 +10.7 + 0.9				+11.7 +12.3 + 2.0 + 7.0	
July August September October November December January February	+++++++++++++++++++++++++++++++++++++++	-16.3 - 2.8 - 4.1 -10.0 -13.2 - 8.2 - 7.6 -12.6		+ 0.9 - 5.3 - 4.5 + 3.5 + 9.1 +10.3 + 9.7 + 9.2		3 5 1 3 7	+++++++++++++++++++++++++++++++++++++++	- 9.1 - 5.4 - 0.4 - 4.4 - 4.3 - 6.8 -16.7			+ 1.0 - 1.2 - 1.4 + 3.4 + 3.1 + 5.3 + 8.4	

# NINE TRADING BANKS. (a) (Excludes Commonwealth Bank.)

(£'000.)

					Business wi	thin Australia				
Period.			Deposits.(b)			Govern- ment and	Special Accounts		Transport	
		Bearing Interest.	Not Bearing Total.		Advances.	Municipal Securities.	with Com- monwealth Bank.	Cash.	Treasury Bills.	
				Averages	of Weekly	Figures.				
1936–37	• •	184,722 194,785 198,793	112,880 120,022 118,868	297,602 314,807 317,661	262,496 274,365 288,109	15,047 21,411 20,477	<u></u>	34,199 37,114 33,597	24,512 20,728 21,533	
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48		193,357 211,703 224,023 220,415 206,862 201,891 211,262	233,300 290,988 343,773 385,953 429,749 471,604 565,140	426,657 502,691 567,796 606,368 636,611 673,495 776,402	248,719 232,421 208,719 d212,178 261,140 329,850 368,582	62,906 79,961 105,842 115,272 95,026 65,606 61,455	68,420 139,965 207,992 238,098 264,991 262,258 322,670	43,322 40,908 38,038 38,462 37,928 44,389 48,016	59,443 63,826 60,283 59,782 25,831 18,089 22,110	
1947–48— April May June		200,755 200,812 200,235	508,741 507,546 516,595	709,496 708,358 716,830	338,123 344,144 348,779	59,097 58,966 59,469	280,478 286,728 292,953	49,803 44,104 45,562	31,300 25,750 19,090	
July August September October November December January(e) February March April		199,272 199,202 202,386 211,413 213,314 213,235 215,480 214,659 213,957 218,427	499,317 489,086 516,582 530,850 550,791 575,364 575,644 598,677 612,043 612,191	698,589 688,288 718,968 742,263 764,105 788,599 791,124 813,336 826,000 830,618	361,759 361,553 363,387 372,587 373,648 371,525 363,150 363,189 360,016 372,720	59,565 59,594 59,249 58,357 60,468 61,225 61,253 62,050 64,928 64,384	284,853 271,603 267,353 269,978 286,791 304,573 321,128 344,116 365,103 379,366	40,644 45,653 54,328 52,887 49,312 50,263 53,778 51,385 47,662 44,632	11,600 12,450 20,210 26,913 28,550 29,950 31,950 32,100 28,380 19,050	
May June	• •	21 <b>7</b> , <b>7</b> 55 21 <b>5</b> ,924	608,423 601,486	826,178 817,410	375,131 383,334	63,404 62,464	389,053 381,233	45,605 39,993	12,725 11,140	
1949–50— July(e) August September October November December January February March April		213,367 212,643 211,672 211,336 221,092 222,180 226,848 228,938 231,414 238,579	579,226 578,464 590,594 610,038 644,147 692,385 703,002 737,754 775,155 779,447	792,593 791,107 802,266 821,374 865,239 914,565 929,850 966,692 1,006,569 1,018,026	400,712 404,628 403,973 400,902 399,849 404,696	77,498 84,744 92,495 92,503	409,703 433,853	42,374 47,228 49,760 51,797 56,296 58,016 59,369 51,975 54,465 53,733	11,000 13,300 17,200 25,200 30,600 44,375 37,000 31,750 34,950 28,750	

<sup>(</sup>a) Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Company of Sydney Ltd., English, Scottish and Australian Bank-Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd. (in voluntary liquidation) and Union Bank of Australia Ltd. Averages of liabilities and assets on Mondays in period until December, 1946; thereafter averages of liabilities and assets on Wednesdays.

(b) Excludes inscribed deposit stock.

(c) Excludes Treasury Ltd. (in voluntary liquidation) and Union Bank of Australia Ltd. Averages of liabilities and assets on Mondays in period until December, 1946; thereafter averages of liabilities and assets on Wednesdays.

(b) Excludes inscribed deposit stock.

(c) Excludes Treasury Bills.

(d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

(e) Technical adjustments in the method of compiling advances and deposits were made by two banks from January, 1949, and by another from July, 1949. The effect was to reduce both deposits and advances by approximately £9,000,000 in January, 1949, and £2,600,000 in July, 1949.

## NINE TRADING BANKS. (a)—continued.

#### (Excludes Commonwealth Bank.)

				entages of various		sets to total deposi	te (h)						
Pe	Period			Period		Period		Cash in Australia.	Cash +Treasury Bills.	Advances.	Advances + Government and Municipal Securities in Australia.(c)	Special Accounts with Com- monwealth Bank.	Percentage Non-interest bearing to Total Deposits. (b)
			%	2.0%	%	%	%	%					
				·A	, ,								
1936–37	• •	• •	11.49 11.79 10.58	19.73 18.37 17.36	88.20 87.15 90.70	93.26 93.95 97.15		37.93 38.13 37.42					
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49			10.15 8.14 6.70 6.34 5.96 6.59 6.18	24.08 20.84 17.31 16.20 10.02 9.28 9.03	58.29 46.24 36.76 (d)34.99 41.02 48.98 47.47	73.03 62.15 55.40 (d)54.00 55.95 58.72 55.39	16.04 27.84 36.63 39.27 41.63 38.94 41.56	54.68 57.89 60.55 63.65 67.51 70.02 72.79					
1947–48— April May June	••		7.02 6.23 6.36	11.43 9.87 9.02	47.66 48.58 48.66	55.99 56.90 56.96	39.53 40.48 40.87	71.70 71.65 72.07					
July August September October November December January(e) February March April			5.82 6.63 7.56 7.13 6.45 6.37 6.80 6.32 5.77 5.37	7.48 8.44 10.37 10.76 10.19 10.17 10.84 10.27 9.21 7.66	51.78 52.53 50.54 50.20 48.90 47.11 45.90 44.65 43.59 44.87	60.31 61.19 58.78 58.06 56.81 54.87 53.64 52.15 51.45 52.62	40.78 39.46 37.19 36.37 37.53 38.62 40.59 42.31 44.20 45.67	71.48 71.06 71.85 71.52 72.08 72.96 72.76 73.61 74.10 73.70					
May June	• •		5.52 4.89	7.06 6.25	45.41 46.90	53.09 54.54	47.09 46.64	73.65 73.58					
July(e) August September October November December January February March April			5.35 5.97 6.20 6.31 6.51 6.34 6.38 5.38 5.41 5.28	6.74 7.65 8.34 9.38 10.05 11.19 10.36 8.66 8.88 8.10	49.45 49.36 49.07 48.79 46.76 44.17 43.11 41.36 40.21 40.76	58.19 58.55 58.62 58.00 55.56 52.64 52.22 50.83 49.40 50.04	43.04 41.25 38.43 37.37 37.01 36.90 39.19 42.38 43.10 44.89	73.08 73.12 73.62 74.27 74.45 75.71 75.60 76.31 77.01 76.56					

<sup>(</sup>a) See footnote (a) on previous page. (b) Deposits exclude inscribed deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets. (e) See footnote (e) on previous page.

For meaning of symbols -, --- see page 1.

# COMMONWEALTH BANK OF AUSTRALIA.

(General Banking Division and Rural Credits Department, Mortgage Bank Department and Industrial Finance Department.)

Liabilities and Assets within Australia.(a)

(£'000.)

	Deposits.			Coin, Bullion,		Other Australian				
Bearing Interest.	Not Bearing Interest.	Total.	Advances.	Cash with Common- wealth Bank.	Treasury Bills.	Government and Municipal Securities.				
Averages of Weekly Figures.										
17,574 13,873	35,775 41,372 44,549 52,346	56,876 58,946 58,422 65,560	20,533 25,698 33,338 49,230	7,366 7,176 7,432 6,871	5,379 3,131 1,189 462	35,249 36,488 32,662 34,461				
13,014	47,735 48,233 49,070	60,955 61,247 61,787	37,875 38,693 37,903	7,937 8,056 6,967	813 750 750	32,020 32,020 33,620				
12,672 12,980 12,639 14,048 14,377 14,066 13,453	46,845 48,530 50,570 50,648 52,147 52,702 54,526 53,372	60,442 59,517 61,510 63,209 64,696 66,524 66,768 67,979 66,739 69,502	39,350 41,501 42,805 44,168 45,900 47,737 50,567 51,872 55,067 56,034	7,053 5,228 7,533 7,526 8,570 7,806 8,559 8,609 5,042 5,401	750 750 750 750 750 750 750 750 375	33,645 31,120 31,120 31,520 31,528 32,728 37,528 37,778 37,456 38,074				
12 478		69,359 69,877	56,517 57,658	5,563 5,870	_	37,199 34,374				
12,739 12,789 12,879 14,15 15,58 15,65 15,92	67,149 69,753 72,690 1 80,032 5 82,091 4 76,027 8 70,326 3 71,673	82,542 85,566 94,183 97,676 91,681 86,254 88,066	64,342 67,190 69,345 72,196 74,239 86,079 105,891	14,922 7,965 6,176	3,500					
	13,220 13,014 13,214 13,220 13,014 12,717 12,678 12,678 12,679 14,048 14,377 14,066 13,453 13,367 13,296 12,429 12,478 12,747 12,731 12,748 12	Bearing Interest.    21,101   35,775   17,574   41,372   13,873   44,549   13,214   52,346	Rearing Interest.	Rearing Interest.   Not Bearing Interest.   Total.	Not Bearing Interest.   Total.   Advances.   Sullion, Notes and Cash with Commonwealth Bank.   Section 17,574   41,372   58,946   25,698   7,176   13,873   44,549   58,422   33,338   7,432   13,214   52,346   65,560   49,230   6,871	Rearing   Interest.   Not Bearing   Interest.   Total.   Advances.   Bullion, Notes and Cash with Commonwealth Bank.   Treasury Bills.				

<sup>(</sup>a) Averages of liabilities and assets on Mondays of period until December, 1946; thereafter averages of liabilities and assets on Wednesdays. (b) Ten months ended June, 1946.

For meaning of symbol — see page 1.

# COMMONWEALTH BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS. (a)

(Includes Note Issue Department.)

(£A'000.)

	N	lotes on Issue		Special	Other	Other	Gold and	Government
Period.	 Held by Banks.	Held by Public.	Total.	Accounts of Trading Banks.	Deposits of Trading Banks.	Liabilities (excluding Capital and Reserves).	Balances held Abroad.	and Other Securities (including Treasury Bills).
			Ave	rages of W	eekly Figu	res.		
1945–46( <i>b</i> ) 1946–47 1947–48 1948–49	 16,908 18,741 22,245 24,912	176,905 180,661 175,845 178,649	193,813 199,402 198,090 203,561	241,843 266,951 263,688 323,930	26,864 24,063 28,018 29,764	144,385 122,101 142,014 174,647	181,594 217,642 196,694 336,175	418,266 392,217 419,857 356,260
1947–48— April May June	 22,940 23,274 22,657	173,640 172,306 173,128	196,580 195,580 195, <b>7</b> 85	281,635 287,845 294,040	33,699 27,259 29,372	150,138 156,929 <b>167,148</b>	236,453 241,401 <b>253,188</b>	404,189 406,069 400,523
July August September October November December January February March April	23,154 23,305 23,459 23,808 24,541 27,143 26,886 24,711 24,417 26,096	173,451 173,300 173,246 173,922 174,814 180,862 178,781 178,644 180,988 184,321	196,605 196,605 196,705 197,730 199,355 208,005 205,667 203,355 205,405 210,417	285,980 272,685 268,390 271,032 288,014 305,740 322,295 345,482 366,470 380,733	23,121 28,019 37,937 35,526 31,281 30,090 34,614 34,313 30,592 25,484	176,644 180,580 162,565 186,942 186,573 182,113 174,903 160,990 160,080 175,271	260,754 266,577 280,913 303,861 322,936 342,601 340,732 351,974 375,252 387,119	381,844 370,667 354,288 365,989 358,176 355,341 362,748 354,098 339,108 352,166
May June	 26,508 24,862	183,59 <b>7</b> 186,193	210,105 211,055	390,620 382,800	25,182 20,893	175,657 177,521	396,498 393,088	347,650 341,702
July August September October November December January February March April	25,348 25,415 25,734 26,857 27,345 31,013 30,363 27,823 27,765 29,566	187,465 187,398 188,829 190,081 191,518 199,988 194,638 194,115 196,148 200,560	212,813 212,813 214,563 216,938 218,863 231,001 225,001 221,938 223,913 230,126	342,708 327,990 310,045 308,670 321,970 339,170 366,170 411,620 437,000 461,320	22,830 27,362 29,307 30,868 35,095 34,217 35,596 31,820 35,084 31,157	176,195 182,105 194,135 214,200 226,740 194,637 195,843 183,909 203,897 211,693	380,173 384,350 379,822 381,755 397,634 406,778 427,652 449,568 485,268 507,001	323,650 321,373 337,767 365,274 379,070 368,934 370,098 349,119 341,700 343,885

<sup>(</sup>a) Averages of liabilities and assets on Mondays of period until December, 1946; thereafter on Wednesdays of period. months ended June, 1946.

(b) Ten

#### ALL CHEQUE-PAYING BANKS. (a)

#### Liabilities and Assets within Australia.(b) (£'000.)

				,						
				Deposits.			Coin, Bullion,		Other Australian	
Per	iod.		Bearing Interest.	Not Bearing Interest.	Total.	Advances.	Notes and Cash with Common- wealth Bank.	Treasury Bills.	Government and Municipal Securities.	
					Averages	of Weekly	Figures.			
1945-46(c)			245,824	437,036	682,860	249,435	48,354	68,351	160,295	
1946–47 1947–48( <i>d</i> ) 1948–49	• •		229,515 221,199 231,812	481,096 528,675 635,871	710,611 749,874 867,683	309,706 394,658 457,595	47,622 54,948 59,059	29,692 20,147 24,445	139,993 108,814 109,592	
1947–48— April May June	• •		219,973 219,743 219,158	571,331 570,237 580,860	791,304 789,980 800,018	413,144 420,892 424,650	61,835 56,687 56,495	33,488 27,875 20,990	104,305 104,319 106,416	
July August September October November December January (f) February March April			218,169 218,434 222,448 231,396 234,439 234,781 237,083 235,868 235,299 239,398	561,562 550,050 581,083 597,454 618,208 645,248 648,383 674,056 687,566 690,057	779,731 768,484 803,531 828,850 852,647 880,029 885,466 909,924 922,865 929,455	440,165 441,740 443,967 455,478 458,601 458,612 453,542 454,873 455,337 470,220	50,928 54,239 66,624 64,261 61,860 62,236 67,735 65,213 57,834 54,072	13,525 13,712 22,630 30,213 31,425 33,000 35,100 34,975 30,680 21,100	106,558 104,007 102,957 101,948 104,187 106,720 111,573 114,011 117,394 118,243	
May June		• •	237,808 236,244	685,969 678,569	923,777 914,813	4 <b>7</b> 3,055 482,931	54,648 49,148	14,575 12,210	115,921 111,527	
July (f) August September October November December January February March April			233,729 232,990 232,304 232,622 243,914 246,814 251,888 254,844 258,916 267,156	660,515 664,440 679,140 701,396 744,085 795,436 801,724 835,003 876,860 881,176	894,244 897,430 911,444 934,018 987,999 1,042,250 1,053,612 1,089,847 1,135,776 1,148,332	496,304 497,561 502,265 512,815 519,229 522,006 521,247 532,224 557,756 575,034	59,573 68,186 75,760 76,319 85,944 82,968 78,239 65,110 66,743 64,114	11,000 13,420 17,400 25,400 30,800 45,050 38,000 33,050 41,000 38,450	115,295 117,787 118,955 119,181 122,148 130,522 138,213 147,825 147,770 144,856	

<sup>(</sup>a) Compiled from returns lodged under the Banking Act 1945. Includes General Banking Division and the Rural Credits, Mortgage Bank and Industrial Finance Departments of the Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and from July, 1946, the Rural Department of the Rural and Industries Bank of Western Australia. (b) See footnote (a), page 42. (c) Ten months ended June, 1946. (d) From January, 1948, the General Bank Department of the Rural Bank of New South Wales has been included. The General Bank Department includes the Rural Bank, Advances for Homes, Personal Loans and General Bank Divisions. (f) See footnote (e), page 40.

For meaning of symbol ---- see page 1.

#### DEBITS TO CUSTOMERS' ACCOUNTS. (a)

All Cheque-paying Banks.

(£'000.)

Period.		New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australian Capital Territory.	Total.		
		·	Averages of Weekly Figures.								
1945–46( <i>b</i> ) 1946–47 1947–48( <i>e</i> ) 1948–49	• •	52,887 65,690 (d)78,383 91,990	45,791 55,433 64,285 77,699	14,879 16,972 20,019 24,546	8,661 10,457 12,722 15,493	5,855 (c)7,189 8,746 10,770	2,889 3,374 3,947 4,699	95 119 142 205	131,057 c 159,234 d 188,244 225,402		
1947–48— April May June	• •	77,206 86,273 93,451	69,492 72,182 75,638	18,961 20,457 25,608	13,278 13,760 16,305	9,983 9,269 9,611	4,405 4,353 4,564	169 157 175	193,494 206,451 225,352		
July August September October November December January February March		86,420 78,727 85,322 90,417 89,985 96,094 83,587 91,121 92,721 93,484	73,431 68,050 72,796 74,204 72,009 82,457 66,282 82,640 85,897 80,109	24,706 21,241 23,602 24,087 23,809 24,656 20,780 27,610 23,751 24,356	14,113 12,354 14,473 15,407 14,869 16,121 13,353 16,517 17,996 15,716	9,650 8,454 10,199 10,558 11,080 11,474 10,912 11,916 12,067 9,940	4,363 4,156 4,290 4,367 4,132 5,102 3,812 5,162 5,200 4,812	163 176 184 166 171 188 237 195 208 225	212,846 193,158 210,866 219,206 216,055 236,092 198,963 235,161 237,840 228,642		
May June		102,402 109,639	85,603 85,062	27,106 28,313	16,757 17,265	11,222 11,284	5,502 5,229	240 296	248,832 257,088		
July August September October November December January February March April		101,469 89,362 100,263 106,857 118,461 121,687 105,888 117,702 130,240	87,612 77,327 89,215 93,452 99,156 117,531 90,096 108,231 114,816 110,778	28,179 24,124 26,105 27,835 30,087 32,906 27,742 28,433 30,274 30,538	16,447 15,115 16,584 17,995 19,867 20,621 18,745 22,331 22,415 19,988	11,127 10,524 12,239 12,658 14,769 14,439 15,866 15,694 16,854 12,955	5,427 4,733 5,235 5,082 5,122 5,346 4,802 5,703 6,745 5,680	341 215 213 212 239 243 240 238 286 275	250,602 221,400 249,854 264,091 287,701 312,773 263,379 298,332 321,630		

<sup>(</sup>a) Compiled from returns lodged under Banking Act 1945. Averages of four or five weeks ended on last Monday in period to December, 1946; thereafter averages of four or five weeks ended on last Wednesday. (b) Ten months ended June, 1946. (c) Includes Rural Department of Rural and Industries Bank of Western Australia for July, 1946, and following months. (d) See footnote (d) on previous page. (e) Debits to Customers' Accounts relating to the transfer of accounts from the Queensland National Bank Ltd. (in voluntary liquidation) to the National Bank of Australasia Ltd. have been excluded from January, 1948.

For meaning of symbol ——— see page 1.

#### BANK CLEARINGS. (a)

Statistics of debits to customers' accounts were not available prior to September, 1945 (for September, 1945, onward see page 45). In their absence bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

								Six Ca	pitals.
Period.		Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Weekly Averages.	Index.
1		£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
				7	Veekly	Averages	3.		
1936–37		17,247 17,964 17,832	15,592 16,323 15,415	3,753 4,038 4,212	2,900 3,040 2,953	1,989 2,092 2,055	559 577 623	42,040 44,034 43,090	976 1,023 1,001
1942-43	•••	26,084 28,071 28,556 30,968 38,580 44,786 53,519	25,830 27,051 27,839 31,398 35,631 41,237 48,870	5,904 6,816 6,895 7,154 7,978 9,288 11,131	4,532 4,924 5,127 5,593 6,469 8,038 9,663	2,489 2,719 2,777 3,257 3,926 4,892 6,039	813 943 1,032 1,185 1,310 1,543 1,778	65,652 70,524 72,226 79,555 93,894 109,784 131,000	1,525 1,638 1,678 1,848 2,181 2,550 3,043
1947–48— April May June		45,971 54,829 53,175	45,355 46,661 47,842	8,579 9,312 12,107	8,124 8,303 10, <b>7</b> 31	5,480 4,912 5,372	1,696 1,683 1,670	115,205 125,700 130,897	2,676 2,920 3,040
July August September October November December January February March		51,257 45,811 52,228 55,191 54,128 55,227 45,117 51,378 51,909 54,609	47,462 42,613 48,646 49,677 45,531 50,948 38,147 48,180 52,908 52,170	12,414 9,627 10,948 10,689 11,420 10,627 8,660 12,569 10,088 10,877	8,576 7,247 9,622 9,657 10,097 9,878 8,690 10,060 11,302 9,343	5,214 4,331 5,842 5,890 6,410 6,660 6,257 6,882 7,005 5,570	1,768 1,657 1,605 1,715 1,599 1,743 1,330 2,208 1,985 1,716	126,691 111,286 128,891 132,819 129,185 135,083 108,201 131,277 135,197 134,285	2,943 2,585 2,994 3,084 3,000 3,137 2,513 3,049 3,140 3,119
May June		61,526 61,354	53,827 52,807	12,383 13,058	10,345 10,401	5,921 6,092	2,174 1,796	146,176 145,508	3,395 3,380
July August September October November December January February March		58,500 47,157 61,661 60,016 67,042 67,748 58,675 65,176 78,113 65,273	60,822 68,031 51,137 63,543 69,701 64,651	12,448 9,989 11,745 12,650 13,337 15,205 11,365 12,231 13,949 13,790	9,696 8,761 9,999 11,279 12,329 12,258 10,990 12,862 13,300 12,347	8,220 8,871 9,169 6,717	1,885 1,709 1,973 2,011 1,858 2,034 1,748 2,238 2,816 2,079	142,135 164,921 187,048	3,273 2,753 3,380 3,507 3,791 4,034 3,301 3,830 4,344 3,829

<sup>(</sup>a) For periods to December, 1946, averages of weeks ended last Monday of period; thereafter averages of weeks ended last Wednesday. (b) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

### AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

(£'000.)

			( 80 000	•/			
Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
1936–37	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937–38	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938–39	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1942–43	122,405	121,249	45,197	38,563	18,884	11,174	357,995
1943–44	162,867	153,887	65,479	48,592	25,791	14,213	471,530
1944–45	198,203	182,149	80,094	56,995	31,763	16,914	566,964
1945–46	236,242	211,326	90,063	65,865	38,289	20,448	663,554
1946–47	231,368	216,107	85,602	67,900	36,625	20,856	660,015
1947–48	236,964	226,401	84,836	73,613	36,183	21,572	681,318
1948–49	244,483	239,246	87,442	81,163	37,535	22,413	714,219
1948–49— August September October November December January February March April May June	236,910 237,246 237,831 238,030 237,924 238,564 240,000 240,282 240,452 240,467 244,483	227,221 227,814 227,810 228,581 228,472 229,421 230,683 231,411 233,504 234,903 239,246	85,159 85,275 85,474 85,828 85,801 85,628 85,612 85,637 85,731 85,732 87,442	74,433 74,725 75,321 75,975 76,394 76,945 77,860 78,434 79,035 79,370 81,163	36,215 36,245 36,343 36,456 36,298 36,477 36,569 36,650 36,887 36,929 37,535	21,851 21,851 21,836 21,817 21,719 21,740 21,988 22,070 22,177 22,241 22,413	683,573 684,955 686,424 688,515 688,416 690,600 694,562 696,336 699,644 701,515
July August September October November December January February March April	246,065	240,982	88,282	81,845	37,792	22,647	719,617
	246,002	241,632	88,725	82,115	37,902	22,973	721,390
	246,125	242,513	89,085	82,275	38,073	23,080	723,229
	247,919	243,845	89,626	82,800	38,384	23,219	727,881
	248,356	244,591	89,738	83,193	38,367	23,139	729,504
	249,019	246,015	89,947	83,516	38,291	23,227	732,127
	250,594	247,458	89,708	84,136	38,347	23,387	735,773
	251,755	248,322	89,993	84,809	38,493	23,685	739,234
	252,633	249,369	89,827	85,239	38,710	23,849	741,830
	253,523	250,700	89,915	85,618	38,782	23,948	744,714

<sup>(</sup>a) Includes Internal Territories. was added in June.

Australian Notes held by Public on last Monday (a) in each Month.

(£'000.) 1946-47. 1947-48. 1948-49. 1949-50. 180,181 July .. 183,687 173,243 187,148 173,328 173,594 173,898 174,917 August 180,451 185,032 187,917 180,499 180,267 179,570 189,927 190,172 191,985 177,092 173,604 173,217 September October November December 184,714 180,338 188,360 206,616 178,510 171.455 176,950 192,646 January 194,061 197,440 February 178,244 170,669 179,411 181,775 176,303 174,472 172,418 182,233 185,539 March 200,455 April . . Мау ... 181,662 184,206 183,643 173,839 189,111 June ..

(a) Figures relate to last Wednesday in each month from January, 1947.

Savings Certificates.—Net amounts outstanding at end of each month. First issue made 18th March, 1940:—

		(	£'000.)		
		1946-47.	1947-48.	1948-49.	1949-50.
July		55,417	59,729	64,721	61,582
Augu	st	56,039	59,705	64,887	60,949
Septe	mber	56,434	61,447	64,952	60,357
Octob	er	56,782	62,666	65,258	59,716
Nove	mber	57,115	63,024	64,937	59,065
Decer	nber	57,617	62,982	64,955	58,431
Janua	ry	57,544	63,068	(a)64,786	57,790
Febru	iary	57,562	63,370	64,842	57,263
Marcl	٠	58,086	63.529	64,108	56,731
April		58,491	63,645	63,489	56,130
May		58,993	64,241	62,802	
June		59,526	64,483	62,198	
T 1.0	10 011	Y 1011	0.4 4		

June, 1940, £6.1m.; June, 1941, £17.4m.; June, 1942, £26.2m.; June, 1943, £35.1m.; June, 1944, £43.7m.; June, 1945, £52.5m.; and June, 1946, £54.7m. (a) Sales of Savings Certificates, except to wind up group schemes, &c., discontinued after 31 st January, 1949.

<sup>(</sup>b) Interest added—1947–48, £11.3m.; 1948–49, £11.7m. The major part of this interest

#### INTEREST RATES AND SECURITY YIELDS: AUSTRALIA.

				rading Ban ixed Depos		C'wealth Savings Bank.			C'wealt	h Govt. S	curities.	
Period.						Deposits (maxi-	Treasury Bills.		Taxed at	1930 C'we	ealth Rates	
	months. months. months.		24 months.	mum rate of interest).		5 years	and under	10.	0. 10 years and over			
1937-38		% 2.0 2.0 2.0 2.0	% 2.5 2.5 2.5	2.75 2.75 2.75 2.75	% 3.0 3.0 3.0	% 2.0 2.0 2.0	% 1.75 1.75 1.75		% (a) 3.85 3.66 3.83		% (a) 3.94 3.71 3.84	
								Taxed at C'wlth.	Current Rates.	Taxe	ed at 1930 ( Rates.	C'wlth.
								Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium- dated, 7 years.	Long- dated, 12 years.
1943–44 1944–45 1945–46 1946–47 1947–48		1.25 1.13 0.56 0.50 0.50 0.50 0.50	1.50 1.39 0.81 0.75 0.75 0.75	1.75 1.64 1.28 1.10 1.00 1.00	2.00 2.00 1.78 (d)1.60 1.50 1.50	2.0 2.0 2.0 2.0 2.0 2.0 2.0	1.50 1.34 1.17 1.00 1.00 1.00	% (b) 2.48 2.45 2.47 2.19 1.93 2.34 2.07	% (b) 3.24 3.24 3.25 3.24 3.21 3.16 3.12	% (b) 2.45 2.36 2.19 2.22 2.00 (e)2.44 (c)	% (b) 2.77 2.69 2.47 2.71 2.66 (e)2.68 (c)	% (b) 2.99 (c) 
May June		0.50 0.50 0.50	0.75 0.75 0.75	1.00 1.00 1.00	1.50 1.50 1.50	2.0 2.0 2.0	1.00 0.75(f) 0.75	1.94 2.00 1.99	3.12 3.13 3.11		• •	• •
August September October November December January February March		0.50 0.50 0.50 0.50 0.50 0.50 0.50 0.50	0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.75	1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.00	1.50 1.50 1.50 1.50 1.50 1.50 1.50 1.50	2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.75	1.99 1.93 1.99 1.96 1.97 2.00 1.83 1.95 1.95	3.14 3.13 3.14 3.13 3.12 3.12 3.12 3.13 3.14			

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity.

(b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month.

(c) Discontinued.

(d) For December, 1945 and onward 1.50 per cent. on first £10,000 of deposit; 1.00 per cent. on amounts in excess.

(e) Eight months.

(f) From 1st May, 1949.

# RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1939.	1947.	1948.	1949.	1950.	Period.	%
March June September December Year Ended December Year Ended June	% 5.6 5.6 5.5 5.8 5.6 5.5	% 4.5 4.5 4.4 4.4 4.5 4.5	% 4.4 4.4 4.4 4.4 4.4	% 4.4 4.4 4.4 4.4 4.4 4.4	% 4.4	November December 1950 January February March	4.4 4.4 4.4 4.4 4.4

(a) Average rate on mortgages registered in three months ending with month shown.

For meaning of symbol .. see page 1.

# EXCHANGE RATES AND GOLD PRICES.

			Exchange Rates.		Gol	d Prices.
Period.		Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia.(c)	London.
1936–37 1937–38 1938–39		£A. per £100 stg. 125.25 125.25 125.25	\$ per £ stg. 4.939 4.980 4.738	\$ per £A. 3.929 3.961 3.759	£A. per fine oz. 8.761 8.690 9.137	£ stg. per fine oz. 7.041 7.001 7.340
1942–43 1943–44 1944–45 1945–46 1946–47 1947–48 1948–49		125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.198 3.198 3.198 3.198 3.199 3.200 3.204	10.450 10.452 10.592 10.763 10.763 10.763 10.763	8.400 8.400 8.413 8.613 8.613 8.613
1947-48— April May June	• •	125,25 125,25 125,25	4.030 4.030 4.030	3.200 3.200 3.200	10.763 10.763 10.763	8.613 8.613 8.613
July August September October November December January February March April		125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030 4.030	3.200 3.200 3.200 3.206 3.206 3.206 3.206 3.206 3.206 3.206 3.206 3.206	10.763 10.763 10.763 10.763 10.763 10.763 10.763 10.763 10.763	8.613 8.613 8.613 8.613 8.613 8.613 8.613 8.613 8.613
May June		125.25 125.25	4.030 4.030	3.206 3.206	10.763 10.763	8.613 8.613
July August September(d) October November December January February March April		125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25 125.25	4.030 4.030 3.538 2.800 2.800 2.800 2.800 2.800 2.800 2.800	3.206 3.206 2.792 2.228 2.228 2.228 2.228 2.228 2.228 2.228	10.763 10.763 12.763 15.492 15.492 15.492 15.492 15.492 15.492	8.613 8.613 10.128 12.400 12.400 12.400 12.400 12.400 12.400 12.400

<sup>(</sup>a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations. (c) Average price paid by the mints in Australia. (d) From 19th September, 1949 exchange rates were changed to London on New York, Buying \$2.80125, Selling \$2.79875; Australia on New York, Buying \$2.2425; Selling \$2.2275. Gold prices were changed to—Australia, £15.492, London, £12.400.

## COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

(£'000.)

		Jul	y–March, 1948-		July-March, 1949-50.(a)			
Government of—		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus(+) or Deficit (-).	
New South Wales(b) Victoria		68,373 30,335 23,100 14,979 14,642 3,954	70,141 35,029 24,103 16,301 15,340 4,190	- 1,768 - 4,694 - 1,003 - 1,322 - 698 - 236	77,809 36,416 26,499 18,590 18,078 4,985	80,403 40,595 26,883 18,735 17,665 5,090	- 2,594 - 4,179 - 384 - 145 + 413 - 105	
Six States Commonwealth		155,383 356,970	165,104 356,970	- 9,721 -	182,377 368,509	189,371 368,509	- 6,994 -	
Grand Total(c)		467,547	477,268	- 9,721	489,245	495,578	- 6,333	

(£'000.)

			Year 1948-49.(d	2)	Year 1949-50—Estimate.(a)			
Government of -		Revenue.	Expenditure.	Surplus (+) or Deficit (-).	Revenue.	Expenditure.	Surplus (+) or Deficit (-).	
New South Wales(b) Victoria Queensland South Australia Western Australia Tasmania	• •	98,433 46,842 32,979 21,645 20,561 5,740	98,263 48,225 32,929 21,929 21,378 5,845	+ 170 - 1,383 + 50 - 284 - 817 - 105	107,450 53,745 36,391 25,590 23,439 6,742	108,465 55,670 36,356 25,562 23,510 6,884	- 1,015 - 1,925 + 35 + 28 - 71 - 142	
Six States Commonwealth		226,200 554,377	228,569 554,377	- 2,369 -	253,357 544,000	256,447 544,000	- 3,090 -	
Grand Total(c)		708,713	711,082	- 2,369 ·	704,561	707,651	- 3,090	

<sup>(</sup>a) To avoid duplication in the aggregate figures both the revenue and expenditure of the States have been reduced by Treasury grants to railway revenue as follows:—New South Wales, 1948-49, £800,000, 1949-50 estimate, £800,000; South Australia, 1948-49, £200,000, 1949-50 estimate, £3,240,000; July-March, 1949-50, £2,562,000. On the other hand, the revenue of the States has been increased for 1949-50 estimate and July-March, 1949-50, by the inclusion of those parts of the special grants from the Commonwealth which related to the assessed grant over the special grant received in 1947-48, viz., South Australia £324,000, Western Australia £768,000 and Tasmania £262,000. (b) Excludes Main Roads Department, Road Transport and Traffic Fund, and recoups of interest, &c., from undertakings outside the Rudget. (c) To avoid duplication in aggregating particulars for the Commonwealth and States the from undertakings outside the Budget. (c) To avoid duplication in aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States for compensation in respect of uniform taxation, interest on States' debts, special grants and coal strike emergency grant, also pay-roll tax payments by States to the Commonwealth.

#### COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a) (£'000.)

	Commonwe			half of—		
New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Total.
 9,796	 5,805 		3,816		- 491 -	148,280 24,338 173,280 24,588
		_				

<sup>(</sup>a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling. (b) Excludes Internal Treasury Bills. For meaning of symbol —, see page 1.

#### POST OFFICE ACTIVITY.

	D.,	riod.		Receipts of P.M.G.'s	Broadcast Listeners'	Telephone Services	connected at end
	rei	700,		Department.(a)	Licences in force at end of period (b)	Lines.	Instruments
				£'000.	No	. No	No.
				Monthly Averages.			
936-37				1,318	938,331	440,471	594,855
<b>937-3</b> 8				1,396	1,056,004	465,498	630,175
<b>9</b> 38–39	• •	• •		1,447	1,129,786	<b>487,</b> 535	661,996
942-43				2,033	(c) 1,419,793	540,261	766,846
943-44				2,223	1,454,302	557,072	799,729
944-45				2,323	1,479,802	577,777	827,862
945-46				2,371	1,506,080	607,475	855,917
946-47				2,484	1,771,247	647,876	905.017
947-48				2,616	1,832,816	688,348	963,154
<b>94</b> 8–49	• •	• •	• •	2,776	1,919,022	734,427	1,028,134
947-48-				Monthly Totals.			
March				2,609	1,843,953	470 550	0.40.00%
April	• •			2,744	1,862,774	678,559 682,132	949,087
May		•	• •	2,562	1,819,717	685,233	954,135 958,691
June			• •	2,834	1,832,816	688,348	963,154
948-49							
July				2,536	1,854,577	692,038	968,315
August				2,667	1,867,842	695,804	973,567
Septembe				2,755	1,871,655	700,023	979,229
October				2,724	1,877,588	703,711	984,512
November				2,743	1,893,366	707,324	990,041
December				3,001	1,899,495	711,672	995,773
January				2,374	1,902,972	715,063	1,000,491
February March		• •		2,613	1,913,172	718,708	1,005,596
iviarch	• •		• •	3,159	1,925,618	722,123	1,010,627
April				2,649	1,918,032	725,648	1,015,578
May				2,956	1,916,310	730,292	1,022,174
June	. • •	• •	• •	3,130	1,919,022	734,427	1,028,134
949-50-							
July				2,522	1,910,856	738,723	1,034,080
August				2,935	1,947,459	744,270	1,041,282
Septembe	r			2,868	1,971,608	749,024	1,047,890
				3,062	1,978,730	753,556	1,054,276
November				3,351	1,982,530	758,309	1,060,892
December				3,515	1,986,180	762,407	1,066,385
January				3,010	1,991,312	767,135	1,072,874
February				3,332	1,998,890	771,819	1,079,657
March		• • 1		3,582	2,007,632	<b>777</b> ,158	1,087,342
April				2,916			

<sup>(</sup>a) Actual collections. are included.

<sup>(</sup>b) Includes Papua. (c) Commencing in July, 1942, licences for receivers in excess of one

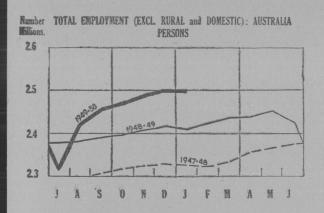
#### OVERSEA MIGRATION.(a)

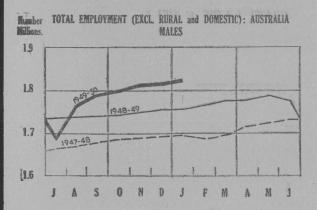
Permanent migration refers to persons, other than Australian troops and their dependants, intending residence for a year or more—in Australia in the case of arrivals, and abroad in the case of departures. Temporary migration refers to persons intending residence for shorter periods, together with Australian troops and dependants from July, 1947, onwards, irrespective of period.

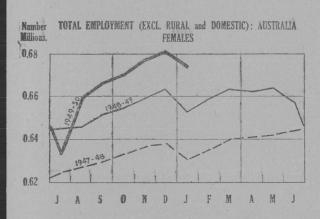
			Tempo	rary.		Permanent.	
Peri	od,		Australian Residents Departing Overseas.	Visitors Arriving from Overseas.	New Arrivals.	Australian Residents Departing.	Excess of Arrivals (+) or Departures (-).
				Mon	thly Aver	ages.	
1936–37 1937–38 1938–39			1,937 2,060 1,966	2,294 2,617 2,649	1,148 1,478 2,081	953 925 1,055	+ 195 + 553 +1,026
1942-43 1943-44 1944-45 1945-46 1946-47 1947-48 1948-49	• •	• • • • • • • • • • • • • • • • • • • •	49 100 255 344 940 1,981 1,898	83 200 246 550 1,229 1,729 2,829	(b) 248 (b) 208 (b) 342 1,063 1,918 3,881 9,568	122 229 577 1,772 2,107 1,523 1,511	+ 126 - 21 - 235 - 709 - 189 +2,358 +8,057
				М	onthly To	tals.	
February March April May June	• •		3,334 1,978 1,420 2,187 1,600	1,770 2,245 1,839 1,757 1,732	4,434 3,935 4,697 5,745 5,252	1,451 1,294 1,266 1,210 1,556	+ 2,983 + 2,641 + 3,431 + 4,535 + 3,696
July August September October November December January February			1,033 1,718 770 1,231 929 1,673 2,261 3,078	1,956 2,259 2,017 2,763 2,443 3,459 2,961 3,393	5,046 7,265 4,861 7,425 9,822 3,879 9,931 10,135	834 2,853 1,153 1,519 908 1,081 1,748 1,915	+4,212 +4,41 <b>2</b> +3,708 +5,906 +8,914 +2,798 +8,183 +8,220
March April May June		• •	2,759 2,321 2,878 2,128	3,552 3,395 2,898 2,847	10,362 9,838 18,925 17,329	1,385 1,418 1,540 1,776	+8,977 +8,420 +17,385 +15,553
July August September October November December January February			1,424 1,291 1,396 1,310 1,772 2,733 2,667 2,936	2,429 2,573 2,545 3,502 3,407 3,790 4,016 3,917	12,032 13,982 14,366 16,004 16,368 18,455 14,764 14,332	1,733 1,493 1,422 1,023 1,393 1,611 1,625 1,368	+10,299 +12,489 +12,944 +14,981 +14,975 +16,844 +13,139 +12,964

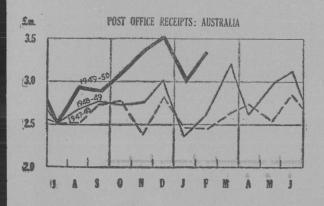
<sup>(</sup>a) Excludes troop movements September, 1939, to June, 1947. (b) Includes evacuees, monthly averages—1942-43, 102; 1943-44, 44; 1944-45, 35.

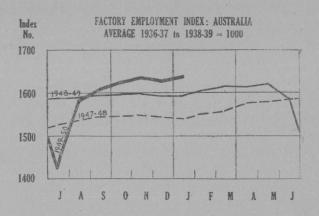
For meaning of symbol † see page 1.

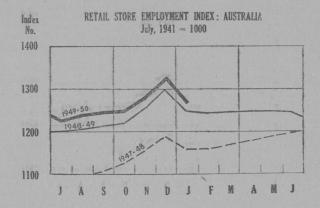


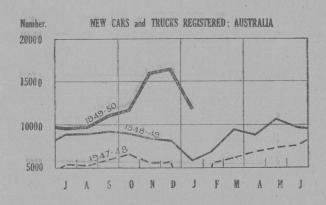


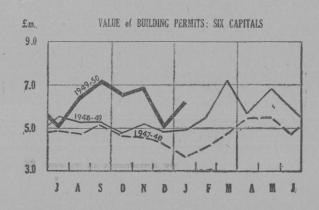












## BUREAU PUBLICATIONS SINCE LAST ISSUE.

- May 3. Banking Statistics: March, 1950 (P.N. 2757).
  - 3. Savings Bank Deposits: March, 1950 (P.N. 2758).
  - ", 9. Population of Australia: 31st December, 1949 (P.N. 2760).
    - 10. Gold Mining: February, 1950 (P.N. 2759).
  - , 11. Export Prices: March, 1950 (P.N. 2761).
  - .. 12. Pocket Compendium of Australian Statistics, No. 35: 1949.
  - 12. Exports of Wool: Nine months ended March, 1950 (P.N. 2762).
  - .. 15. Census, 1947—Part VI.: Tasmania.
  - 16. Oversea Trade: March, 1950 (P.N. 2763).
  - " 16. Monthly Bulletin of Oversea Trade Statistics: March, 1950.
  - ,, 18. Monthly Review of Business Statistics, No. 150: March, 1950.
  - " 18. Census, 1947—Part V.: Western Australia.
  - " 19. Monthly Bulletin of Australian Production Statistics: May, 1950.
  - , 23. Labour Report, No. 37: 1948.
  - " 23. Survey of Motor Vehicles, 1947-48: Bulletin No. 1, Tasmania.
  - , 23. Life Assurance: March, 1950 (P.N. 2765).
  - " 23. Dairy Summary: March, 1950 (Vol. 13, No. 3).
  - ... 24. Retail Price Index-Food and Groceries: April, 1950 (S. 150).